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HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

FINANCIAL YEAR – 2021-2022

:Registered Office:

Office No-Fifth FL-501, Hrishikesh, Vasantbag,
Gulbai Tekra, Ellisbridge Ahmedabad-380006, Gujrat, India.

:Auditors:

SHAH & PATEL

Chartered Accountants

5-B, Vardan Exclusive

Nr. Vimal House, Stadium Road,
Navrangpura, Ahmedabad-380009

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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INDEPENDENT AUDITORS' REPORT

To,

The Members of

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN : U15202GJ2021PTC121435

REPORT ON THE FINANCIAL STATEMENTS

QUALIFIED OPINION

1. We have audited the accompanying standalone financial statements of **HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2022**, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March, 2022** and of the Loss for the year ended on that date.

BASIS FOR OPINION

3. The Company has not made provision for gratuity which is required under Revised AS-15 "Employee Benefits". In absence of the requisite information we are unable to comment its impact on the Loss for the year.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further, described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



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INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and seek legal advice for further course of action.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position) and profit or loss (financial performance) of the Company in accordance with the accounting principles generally accepted in India specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

13. A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

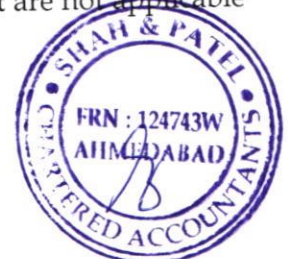
INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

14. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

15. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act are not applicable to the company.

16. As required by Section 143(3) of the Act, we report that:



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- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The financial statements dealt with by this report are in agreement with the books of account;
- d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid standalone financial statements comply accounting principles generally accepted in India specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2022** from being appointed as a director in terms of Section 164(2) of the Act;
- f) The provisions of the Section 143(3)(i) of the Companies Act 2013, relating to adequacy of internal financial control, are not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



SHAH & PATEL

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company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- v. The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- vi. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) above contain any material mis-statement.
- vii. The company has not declared any dividend during the year.

For, SHAH & PATEL
Chartered Accountants
FRN No. 124743W



SANDIP V. PATEL
Partner
M. No. 109934
FRN No. 124743W
Place : Ahmedabad
Date : 06/09/2022
UDIN: 22109934ARCLXG3566

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Balance Sheet as at 31st March, 2022

(Amount in thousands)

Particulars	Note	31.03.2022	31.03.2021
EQUITIES AND LIABILITIES			
Share Holder's Fund			
Share Capital	1	1000.000	-
Reserve and Surplus	2	(6568.156)	-
		(5568.156)	-
Non-Current Liabilities			
Long Term Borrowings	3	16245.095	-
		16245.095	-
Current Liabilities			
Short Term Borrowings	4	526.735	-
Trade Payables	5	3865.821	-
Other Current Liabilities	6	158.986	-
Short Term Provisions		-	-
		4551.542	-
Total . . .		15228.480	-
ASSETS			
Non-Current Assets			
Property, Plant and Equipments and Intangible Assets	7		-
Property, Plant and Equipments		3838.611	-
Intangible Assets		126.816	-
Capital Work in Progress		-	-
		3965.427	-
Long Term Loans and Advances		-	-
Other Non Current Assets	8	3.000	-
		3.000	-
Current Assets			
Inventories	9	7272.951	-
Trade Receivable	10	2317.013	-
Cash and Cash Equivalents	11	378.825	-
Short Term Loans and Advances	12	1291.265	-
		11260.054	-
Total . . .		15228.481	-

Significant Accounting Policies
Notes on Financial Statements

19

As per our report of even date

For, **SHAH & PATEL**
Chartered Accountants

SANDIP V. PATEL
Partner
Mem. No : 109934
FRN : 124743W
Place : Ahmedabad
Date : 06/09/2022

For, **HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED**

RUPESH P. SHAN
Director
DIN: 02806068

SATYAM S SHAH
Director
DIN: 07986897

Place : Ahmedabad
Date : 06/09/2022

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CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Statement of Profit and Loss for Period 22-03-2021 to 31-03-2022

(Amount in thousands)

Particulars	Notes	2021-22	2020-21
Income from Operations	13	5869.430	-
Other Income	14	0.142	-
Total Income		5869.572	-
Expenses			
Cost of Material Consumed	15	5595.636	-
Employee Benefit Expense	16	4038.798	-
Finance Cost	17	155.863	-
Depreciation and amortization	7	134.445	-
Other Expenses	18	2512.986	-
Total Expenses		12437.728	-
Profit before tax		(6568.156)	-
Tax Expenses			
Current		-	-
MAT Credit		-	-
Deferred Tax Asset / Liability		-	-
Profit / (Loss) for the year		(6568.156)	-
Earning per Share			
Basic and Diluted (in ₹)		(0.066)	-
Significant Accounting Policies			
Notes on Financial Statements	19		

As per our report of even date

For, SHAH & PATEL

Chartered Accountants

SANDIP V. PATEL

Partner

Mem. No : 109934

FRN : 124743W

Place : Ahmedabad

Date : 06/09/2022



For, HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

RUPESH P. SHAH

Director

DIN: 02806068

Place : Ahmedabad

Date : 06/09/2022

Satyam S. Shah

SATYAM S. SHAH

Director

DIN: 07986897

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SIGNIFICANT ACCOUNTING POLICIES

A. Significant Accounting Policies:

The financial statements are prepared under historical cost convention on an accrual basis and comply with the accounting standards (AS) notified by the Companies (Accounting Rules), 2006. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including other contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparations of the financial statements are prudent and reasonable. Future results could differ from these estimates. The significant accounting policies adopted in the presentation of the accounts are as under :-

B. Revenue Recognition:

Sales is recognized when the property in the goods is passed on to the buyers net of trade discount / GST collected. Interest income is recognized on time proportionate method.

C. Property, Plant & Equipments & Intangible Assets

Property, Plant & Equipments & Intangible Assets are stated at cost less depreciation/amortization and impairment losses, if any. Cost includes expenses incidental to the installation of assets and attributable borrowing and proportionate cost incurred.

Depreciation/amortization :

In respect of assets of the company, depreciation is provided on Straight Line Method based on estimated useful life of assets as prescribed under schedule II of the Companies Act, 2013.

D. Inventories:

Inventories are valued at cost or net realizable value which ever is lower. Cost of trading goods, raw materials, stores, packing material, fuels is determined on FIFO basis and cost of work in progress and finished goods are determined on weighted average basis.

E. Investments:

- (a) Long term investments are carried at cost. However, provisions are made for diminution in value, other than temporary, on an individual basis.
- (b) Current investments are carried at the lower of cost and fair value, determined on a category-wise basis.

F. Transactions in Foreign Exchange:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

- (a) Monetary items outstanding at the balance sheet date are translated at the exchange rate prevailing at the balance sheet date and the resultant difference is recognized as income or expense.
- (b) Non-monetary items outstanding at the balance sheet date are reported using the exchange rate at the date of the transactions.



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SIGNIFICANT ACCOUNTING POLICIES

G. Taxes on income:

- (a) Income tax is computed in accordance with Accounting Standard 22 – ‘Accounting for Taxes on Income’ (AS – 22). Tax expenses are accounted in the same period to which the revenue and expenses relate.
- (b) Provisions for current income tax is made for the tax liability payable on taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of timing differences is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates substantially enacted by the Balance Sheet date that would apply in the years in which the timing differences are expected to reverse.
- (c) Deferred tax assets, other than on carried forward depreciation, are recognized only if there is virtual certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.
- (d) Minimum Alternate Tax (MAT) paid in excess of normal income tax is recognised as asset (MAT Credit entitlement) only to the extent, there is reasonable certainty that company shall be liable to pay tax as per the normal provisions of the Act in future. MAT Credit is utilised in the year when normal income tax is higher than the Minimum Alternate Tax (MAT).

H. Borrowing Cost:

Interest and other borrowing costs on specific borrowings, attributable to qualifying assets, are capitalized as part of cost of assets all other borrowing costs are charged to revenue.

I. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized in terms of Accounting Standard 29- ‘Provisions, Contingent Liabilities and Contingent Assets’ (AS 29), when there is present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made. Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non occurrence of one or more uncertain events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.

J. Impairment of Assets:

- (a) The carrying amount of assets other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.
- (b) The impairment loss is recognized whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in the profit and loss account.
- (c) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and is recognized in the profit and loss account.



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7 PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS

SR. NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK 31-Mar-22	NET BLOCK 31-Mar-21
		BALANCE AS ON 01-Apr-21	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE AS ON 31-Mar-22	BALANCE AS ON 01-Apr-21	ADDITION DURING THE YEAR		
1	Plant & Machinery	-	767,459	-	767,459	-	22,610	744,849	-
2	Furniture and Fixture	-	29,400	-	29,400	-	1,408	27,992	-
3	Office Equipments	-	95,769	-	95,769	-	8,403	87,367	-
4	Vehicles	-	3068,244	-	3068,244	-	89,841	2978,403	-
	Total..	-	3960,872	-	3960,872	-	122,262	3838,611	-
-	INTANGIBLE ASSETS								
1	Software	-	17,500	-	17,500	-	-	17,500	-
2	Trade Mark	-	1,21,500	-	1,21,500	-	12,183	109,317	-
	TOTAL(B)	-	139,000	-	139,000	-	12,183	126,817	-
	TOTAL (A+B)	-	4099,872	-	4099,872	-	134,445	3965,427	-
	Previous Year	-	-	-	-	-	-	-	-

(Amount in thousands)



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the year Ended 31st March, 2022

(Amount in thousands)

Particulars	31.03.2022	31.03.2021
	₹	₹
1 SHARE CAPITAL		
AUTHORISED:		
100000 Equity Shares of Rs. 10 Each (P.Y. 100000 Equity Shares)	1000.000	-
ISSUED, SUBSCRIBED AND PAID UP:		
100000 Equity Shares of Rs. 10 Each (P.Y. 100000 Equity Shares)	1000.000	-
Total	1000.000	-

1.1 Reconciliation of number of shares outstanding at the beginning and at the end of the year

Particulars	31.03.2022	31.03.2021
No of Equity Shares outstanding at the beginning of the year	-	-
Add : Shares Issued during the year	1,00,000	-
Less : Shares cancelled / bought back during the year	-	-
Equity Shares outstanding at the end of the year	1,00,000	-

1.2 Details of the Share Holders holding more that 5 % in the company

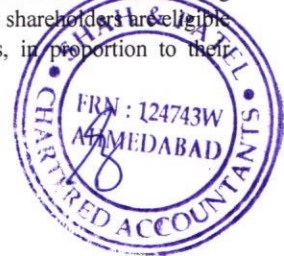
Name of Share Holders	31.03.2022		31.03.2021	
	Number of Shares	%	Number of Shares	%
Rupesh Pravin shah	26000	26%	NA	NA
Satyam Shailshkumar Shah	11000	11%	NA	NA
Pinky Rupesh shah	27000	27%	NA	NA
Neel Shrikantkumar Girish	11000	11%	NA	NA
Aakash Snehal Shah	11000	11%	NA	NA
Amish Arunbhai Shah	7000	7%	NA	NA
Malavbhai Rajnikant Shah	7000	7%	NA	NA
	100000	100%	0	0%

1.3 Details of the Promoters Share Holding in the company

Name of Share Holders	31.03.2022		31.03.2021		
	Number of Shares	%	Number of Shares	%	% Change during the Year
Equity Shareholders					
Rupesh Pravin shah	26000	26%	NA	NA	
Satyam Shailshkumar Shah	11000	11%	NA	NA	
Pinky Rupesh shah	27000	27%	NA	NA	
Neel Shrikantkumar Girish	11000	11%	NA	NA	
Aakash Snehal Shah	11000	11%	NA	NA	
Amrisha arunbhai Shah	7000	7%	NA	NA	
Malavbhai Rajnikant Shah	7000	7%	NA	NA	
	100000	100%	0	0%	

1.3 Rights, preferences and restrictions attached to shares**- Equity Shares**

The Company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.



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Notes On Financial Statements for the year Ended 31st March, 2022

(Amount in thousands)

Particulars	31.03.2022 ₹	31.03.2021 ₹
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2 RESERVES AND SURPLUS

Balance of Profit and Loss at the beginign of the year	-	-
Profit / (Loss) for the year	(6568.156)	-
Balance of Profit and Loss at the end of the year	(6568.156)	-
Total	(6568.156)	-

3 LONG TERM BORROWINGS**Secured Loan :****Loan From Bank**

Bank of India

2429.766 | -

Unsecured Loan :

Loans from Directors & Relative

13815.329 | -

Total

16245.095 | -

3.1 The company is not declared willful defaulter by any bank or financial institution or other lenders

3.2 Loan from bank is secured against vehicle.

3.3 Maturity profile of Long Term Loans are as follows :

Particulars	Maturity Profile			
	1-2 Year	2-3 Year	3-4 Year	Beyond 4 Year
Bank Of India	293.242	313.972	336.167	1486.385
Loans from Directors & Relatives	-	-	-	13815.329

4 SHORT TERM BORROWINGS**Unsecured Loan :**

Loans from Directors

526.735 | -

Total

526.735 | -

5 TRADE PAYABLES

Sundry Creditors For Goods & Service

3865.821 | -

3865.821 | -

5.1 Trade Payables ageing schedule :

Trade Payables ageing schedule :					
Particulars	Trade Payables Outstanding for the following period from date of the transactions				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
	As at 31-03-2022				
MSME	-	-	-	-	-
Others	3865.821	-	-	-	3865.821
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	As at 31-03-2021				
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the year Ended 31st March, 2022

(Amount in thousands)

Particulars	31.03.2022	31.03.2021
	₹	₹
6 OTHER CURRENT LIABILITY		
Statutory Dues	110.486	-
Advance From Other	38.500	-
Provision for Expense	10.000	-
	<u>158.986</u>	<u>-</u>
8 OTHER NON CURRENT ASSETS		
(Unsecured, considered good unless otherwise stated)		
Security Deposit	3.000	-
Advance Tax Paid	-	-
Total	<u>3.000</u>	<u>-</u>
9 INVENTORIES		
Raw Material	3477.866	-
Finished Goods Traded	-	-
Packing Material	3795.086	-
Total	<u>7272.951</u>	<u>-</u>
10 TRADE RECEIVABLE		
(Unsecured and considered good unless otherwise stated)		
Considered Goods	2317.013	-
Considered Doubtful	-	-
Total	<u>2317.013</u>	<u>-</u>

Trade Receivables include :

10.1 ₹. Nil/- (Previous Year ₹. Nil) amount due from directors.

10.2 ₹. Nil/- (Previous Year ₹. Nil) amount due from firm or companies in which directors are interested as partners or directors.

10.3 Trade receivables ageing schedule :

Particulars	Trade Receivables Outstanding for the following period from date of the transactions					Total
	Less than 6 Months	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
	As at 31-03-2022					
Undisputed Considered Good	2317.013	-	-	-	-	2317.013
Undisputed Considered Doubtful	-	-	-	-	-	-
Disputed Considered Good	-	-	-	-	-	-
Disputed Considered Doubtful	-	-	-	-	-	-
	As at 31-03-2021					
Undisputed Considered Good	-	-	-	-	-	-
Undisputed Considered Doubtful	-	-	-	-	-	-
Disputed Considered Good	-	-	-	-	-	-
Disputed Considered Doubtful	-	-	-	-	-	-

11 CASH AND CASH EQUIVELANTSBalance with Banks:

- Bank Balance

Kotak Mahindra Bank -750

Cash on Hand

Total



366.883

366.883

11.942

11.942

378.825

-

-

-

-

-

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the year Ended 31st March, 2022

		(Amount in thousands)	
		31.03.2022	31.03.2021
Particulars		₹	₹
12	SHORT TERM LOANS AND ADVANCES		
	(Unsecured and considered good unless otherwise stated)		
	Advances Receivable in Cash or Kind	5.000	-
	Advances given to Suppliers	23.466	-
	Balance with Tax Authorities	1262.799	-
		1291.265	-
		1291.265	-



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006, Gujarat, India

Notes On Financial Statements for the Period Ended 31st March, 2022

		(Amount in thousands)	
		2021-22	2020-21
Particulars		₹	₹
13	INCOME FROM OPERATIONS		
	Sales of Material	5869.430	-
	Other Operation Income	-	-
		5869.430	-
13.1	Particulars of Sale of Product		
	Particulars	2021-22	2020-21
	Spices & Branded Masala	5869.430	-
		5869.430	-
14	OTHER INCOME		
	Misc Income/ Kasar -Vatav	0.142	-
		0.142	-
15	COST OF MATERIAL CONSUMED		
	Consumption Of Raw Material	4822.355	-
	Consumption Of Packing Material	773.281	-
		5595.636	-
16	EMPLOYEE BENEFIT EXPENSE		
	Salary Expense	4007.991	-
	Contribution To Provident Fund	25.307	-
	Bonus Expense	5.500	-
		4038.798	-
17	FINANCE COST		
	Interest To Bank	42.413	-
	Interest On Unsecured Loans	105.616	-
	Other Interest	0.148	-
	Loan Processing Charges	7.686	-
		155.863	-
18	OTHER EXPENSES		
	Manufacturing Expense / Direct Expense	17.541	-
	Debt Fin	-	-

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2022

Particulars	(Amount in thousands)	
	2021-22 ₹	2020-21 ₹
Selling and other Establishment Expenses		
Advertisement Expense	484.779	-
Marketing & Designing Expense	829.292	-
Audit Fees	10.000	-
Adminstration Charge	3.894	-
Legal and Consultancy Expense	641.532	-
General Expense	45.177	-
Office Expense	14.464	-
Stationery & Printing Expense	7.442	-
Travelling Exp	3.400	-
	2039.980	-
Total	2512.986	-

18.1 Payment to Auditors

Particulars	2021-22	2020-21
As Auditor	10.000	-
As Consultant	-	-
Total..	10.000	-

19 Earnings per Share

	Unit	2021-22	2020-21
Numerator used for calculating Basic and Diluted Earnings per Share (Profit after Tax)	₹	(6568.156)	-
Weighted average No. of shares used as denominator for calculating Basic and Diluted	No. of Shares	100.000	-
Nominal Value of Share	₹	-	-
Basic Earnings per Share	₹	(0.066)	-
Diluted Earnings per Share	₹	(0.066)	-

- 20 Estimated amount of Contracts remaining to be executed on capital account and not provided for is for ₹.Nil (Previous Year ₹.Nil/-) against which the company has paid Advance of ₹.Nil (Previous Year ₹.Nil/-).

- 21 Contingent Liability as at the balance sheet date is as follows :

	2021-22	2020-21
Bank Guarantee given	-	-

- 22 Balance Confirmations

- 22.1 The debit and credit balance shown in the balance sheet are subject to the confirmation by the parties concerned.

- 23 In the opinion of the board, current assets, loans and advances are approximately of the value stated if realized in the ordinary course of the business. The provision for all known liabilities is made.

- 24 As company was incorporated on 22-03-2021. hence the accounts are prepared from 22-03-2021 to 31-03-2022. Previous year figures are not comparable to that extent

25 RELATED PARTY DISCLOSURE

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2022

(Amount in thousands)

Particulars	2021-22 ₹	2020-21 ₹
-------------	--------------	--------------

25.1 List of Related Parties and relationships

Sr.	Name of Related Party	Relationship
1	Rupesh Pravin shah	Director & Key Managerial Personnel
2	Satyam Shailshkumar Shah	
3	Pinky Rupesh shah	
4	Neel Shrikantkumar Girish	
5	Aakash Snehal Shah	
6	Amish Arunbhai Shah	
7	Malavbhai Rajnikant Shah	
1	Rjul S Shah	Relative Of Director
2	Hrshikesh Rupesh Shah	Relative Of Director

25.2 Transactions during the year with related parties :

Sr.	Name of Related Party	2021-22	2020-21
1	Loans Taken		
	Aakash Snehal Shah	1900.000	-
	Amish Arunbhai Shah	500.000	-
	Malav R Shah	200.000	-
	Neel Shrikantkumar Girish	4440.705	-
	Pinky Rupesh Shah	1126.685	-
	Rajul S Shah	4500.000	-
	Reshma Malav Shah & Malavbhai Rajnikant Shah	500.000	-
	Rupesh Pravinbhai Shah	2837.000	-
	Satyam Shaileshkumar Shah	350.000	-
2	Loan Repaid		
	Aakash Snehal Shah Loan Ac	1824.495	-
	Amish Arunbhai Shah - Loan	197.915	-
	Rupesh Pravinbhai Shah Loan	84.970	-
3	Issue Of Share		
	Rupesh Pravin shah	260.000	-
	Satyam Shailshkumar Shah	110.000	-
	Pinky Rupesh shah	270.000	-
	Neel Shrikantkumar Girish	110.000	-
	Aakash Snehal Shah	110.000	-
	Amish Arunbhai Shah	70.000	-
	Malavbhai Rajnikant Shah	70.000	-
4	Interest Paid		
	Rajul S Shah	105.616	-
5	Salary Paid		
	Hrshikesh Rupesh Shah	100.000	-
6	Expense Incured On Our Behalf		
	Pinky Rupesh Shah	38.500	-

25.3 Balance with Related Parties as at 31.03.2022

Sr.	Name of Related Party	31.03.2022	31.03.2021
1	Unsecured Loans		
	Long Term		
	Aakash Snehal Shah	75.505	-
	Amish Arunbhai Shah	302.085	-
	Malav R Shah	200.000	-



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2022

(Amount in thousands)

Particulars		2021-22	2020-21
		₹	₹
	Neel Shrikantkumar Girish	4166.000	-
	Pinky Rupesh Shah	1126.685	-
	Rajul S Shah	4595.054	-
	Reshma Malav Shah & Malavbhai Rajnikant Shah	500.000	-
	Rupesh Pravinbhai Shah	2500.000	-
	Satyam Shaileshkumar Shah	350.000	-
	Short Term		
	Neel Shrikantkumar Girish	274.705	-
	Rupesh Pravinbhai Shah	252.030	-
2	Sundry Creditors		
	Akash Snehal Shah - Reimbursement	41.871	-

- 26 As on 31-03-2022 the networth of the company is negative and its current liabilities is higher than current assets. However the management of the company is in the process to start the business and hence the books of accounts are prepared using going concern assumption.

27

Essential Ratios of the company	Numerator	Denominator	2021-22	2020-21
Current Ratio	Current Asset	Current Liability	2.47 :1	N/A
Debt-Equity Ratio	Debt Fund	Equity Fund	Negative	N/A
Debt Service Coverage Ratio	Earning available for Debt Service	Debt Services	N/A	N/A
Return on Equity Ratio	Net profit (After Tax)	Average Shareholder's Equity	Negative	N/A
Inventory Turnover Ratio	Sales	Average Inventory	226 Days	N/A
Trade Receivables Turnover Ratio	Sales	Average Trade Receivables	72 Days	N/A
Trade Payables Turnover Ratio	Purchase	Average Trade Payables	126 Days	N/A
Net Capital Turnover Ratio	Sales	Average Working Capital	209 Days	N/A
Net Profit Ratio	Net profit (After Tax)	Sales	-111.90%	N/A
Return on Capital Employed	Earning before Interest and Taxes	Capital Employed	-37.18%	N/A
Return on Investment	Income from Investments	Cost of Investments	N/A	N/A

27.1 This is the first year of operation hence comparable ratio of previous year are not provided.

- 28 The company had no transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of companies Act, 1956



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

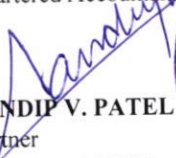
CIN:U15202GJ2021PTC121435

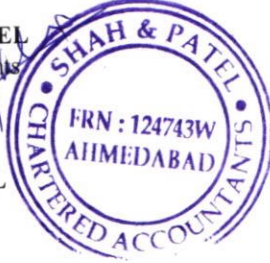
Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2022

Particulars	(Amount in thousands)	
	2021-22	2020-21
	₹	₹
29	Title Deeds of all immovable property are held in name of the company.	
30	The company has not prepared any scheme of arrangements in terms of section 230 to 237 of the companies Act, 2013.	

For, SHAH & PATEL
Chartered Accountants



SANDIP V. PATEL
Partner
Mem. No : 109934
FRN : 124743W
Place : Ahmedabad
Date : 06/09/2022



For, HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED


RUPESH P. SHAH
Director
DIN: 02806068

Place : Ahmedabad
Date : 06/09/2022


SATYAM S SHAH
Director
DIN: 07986897

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2022

31.03.2022

₹

₹

GROUPINGS FORMING PART OF BALANCE SHEET:

1 LONG TERM BORROWINGS

- Unsecured Loan from Directors & Relative

Akash Snehal Shah Loan Ac	75.505	
Amish Arunbhai Shah - Loan	302.085	
Malav R Shah - Loan	200.000	
Neel Shrikantkumar Girish - Loan	4166.000	
Pinky Rupesh Shah-Loan	1126.685	
Rajul S Shah	4595.054	
Reshma Malav Shah & Malavbhai Rajnikant Shah	500.000	
Rupesh Pravinbhai Shah Loan	2500.000	
Satyam Shaileshkumar Shah Loan	350.000	
		13815.329
		<u>13815.329</u>

2 SHORT TERM BORROWINGS

- Unsecured Loan from Directors

Neel Shrikantkumar Girish - Loan	274.705	
Rupesh Pravinbhai Shah Loan	252.030	
		526.735
		<u>526.735</u>

3 LONG TERM BORROWINGS

- Secured Loan :

Bank Of India Auto Loan --512	2429.766	
		2429.766
		<u>2429.766</u>

4 TRADE PAYABLES AND OTHER SHORT TERM LIABILITY

- TRADE PAYABLES FOR MATERIAL:

Akash Snehal Shah - Reimbursement	41.871	
Arihant Publicity	92.040	
Ashokbhai Solanki	14.850	
Bharti Airtel Ltd - 7046066666	1.005	
Cygneto Apps Pvt Ltd	26.432	
Jay Jagdish Transport Service	48.833	
Richi Prerak & Associates	7.900	
Shreeji Marketing	0.500	

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2022

31.03.2022

₹

₹

GROUPINGS FORMING PART OF BALANCE SHEET:

Ugvl	4.125	
Vodafone Idea Ltd - 6357505010	0.471	
		238.027
- TRADE PAYABLE FOR EXPENSES:		
Amit Corporation	3.414	
Bhaskar Food Industries	2193.437	
PentaFlex Films LLP	765.787	
Vardhman Xerox	7.587	
		2970.225
TRADE PAYABLE FOR SALARY:		
Salary Payable	450.641	
Tavelling & Daily Allowance Payable	206.929	
		657.570
		<u>3865.822</u>

5 OTHER CURRENT LIABILITY

- Statutory Dues

RCM - CGST Payable	2.143	
RCM - SGST Payable	2.143	
Esic Payable	19.537	
Professional Tax Payable	2.560	
Provident Fund Payable	54.808	
TDS On Contract Charges- 194 C	2.799	
TDS On Salary -92B	10.562	
TDS On Intrerst - 194A	15.934	
		110.486

Other Payable

- Advance From Other

Pinky Rupesh Shah	38.500	
	-	38.500
		<u>148.986</u>

6 LONG TERM LOAN AND ADVANCES

- Security Deposits

Deposit For Barcode Registration	3.000	
		3.000

- Advance Tax Paid

-

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2022

31.03.2022

₹

₹

GROUPINGS FORMING PART OF BALANCE SHEET:

3.000

7 TRADE RECEIVABLES

Dharti Traders	0.572
Fakhari Mohallah	8.119
Himalaya International	107.785
Hitech Projects Pvt Ltd	5.707
Ramodi Foods Pvt Ltd	1.551
Shreyas Trading .Co - Viramgam	0.129
Laxmi Distributors - Mehsana	50.120
Ani Beverages Pvt Ltd	55.651
Dhanguru Enterprise-Baroda	13.490
Gurukrupa Traders - Baroda	0.167
Huny Enterprise	195.423
Right Value Property	4.631
Shree Bhavani Traders - Baroda	27.432
Swaminarayan Agency - Nadiad	17.736
Aai Shree Nagbai Agency - Bhatiya	170.733
Aarav Enterprise - Halvad	10.680
Amit Traders - Wankaner	27.506
Arsh Marketing - Junagadh	18.592
Aryan Enterprise - Surendranagar	10.279
Bhavani Trading Co, - Sayla	8.025
Brijeshkumar Manojbhai - Meghpar	24.683
Chandulal & Brothers - Bagsara	29.563
Chetan Aacharya - Dhangadhra	18.238
Gautam Lalchand Dasani - Chorwad	29.597
Gurukrupa Sales Agency - Ranavav	35.006
Jalaram Enterprise - Kalavad	50.418
Jalaram Plastice Sell - Savarkundla	9.769
Jalyan Enterprise - Una	10.915
Jay Bhavani Enterprise - Kodinar	38.157
Jaydipbhai Pujara (Chotila)	0.784
Ma Enterprise - Limbdi	47.685
Marvel Traders - Rajkot	152.991
Momai Agency - Khambhaliya	74.991
M S Enterprise - Veraval	40.487
Nency Sales (Rajkot)	49.993
Nr Sales - Mangrol	19.369
Raghuveer Sales (Porbandar)	57.775
Ramanandji Kirana - Morbi	149.670

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2022

31.03.2022

₹

₹

GROUPINGS FORMING PART OF BALANCE SHEET:

Randal General Store- Jamanagar	109.147
Rushiraj Sales - Jasdan	36.350
Shree Momai Krupa- Aahir Sihan	4.631
Shreenathji Sales Agency- Rajkot	105.697
Shree Tirupati Sels Ag - Talala	31.935
Shri Ram Provision Store - Lalpur	3.580
Ganesh Enterprise-Mandvi	0.374
Nilkhanth Sales Marketing - Surat	27.133
Shree Krishna Traders - Velenja	66.842
Janvi Sales-Surat	32.414
Jay Bhavani Sales - Udhna	53.954
Pramod Traders	1.410
R.K Sales Agency-Surat	151.006
Shree Gayatri Mobile-Surat	66.053
Manishbhai	6.926
Retail Sales	43.060
Ronak C/O Pinkyben	0.232
Vimarsh Pandya	1.850

2317.013

8 SHORT TERM LOANS AND ADVANCES

- Advances Receivable in Cash or Kind

Manish Bhaat	5,000
--------------	-------

5.000

- Advances Given to Suppliers

Concept Motorcar Pvt Ltd	2.406
Innovative Food Entrepreneurs Associates Llp	1.000
Janki Corporation	20.060

23.466

- Balance with Tax Authorities

CGST Receivable	639.847
SGST Receivable	622.951

1262.799

1291.265

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2022 31.03.2022

₹

₹

GROUPINGS FORMING PART OF PROFIT AND LOSS STATMENT:

1 OTHER INTEREST

Interest On Professional Tax		0.119
Interest On Tds		0.029
		<u>0.148</u>

2 CONSUMPTION OF RAW MATIRIAL

Opening Stock Of Raw Matirial		-
Purchase Of Raw Matirial		
Purchase @ 18 %	34.560	
Purchase Gst@5%	8251.760	
Purchase Incidental Expense -18%	13.901	8300.221
Closing Stock Raw Material		<u>(3477.866)</u>
		<u>4822.355</u>

3 CONSUMPTION OF PACKING MATIRIAL

Opening Stock Of Packing Matirial		-
Purchase Of Packing Matirial		
Laminated Pouch Purchase @18%	3346.408	
Packing Material Purchase@18%	1121.446	
Packing Material Expense	100.513	4568.367
Closing Stock Packing Material		<u>(3795.086)</u>
		<u>773.281</u>

4 LABOUR CHARGES

Labour Expense		112.850
Esic Expense		6.392
		<u>119.242</u>

5 OTHER MANUFACTURING EXPENSE

Discount Scheme		27.544
GS1 Barcode Registration & Annual Fee		34.500
Miscellaneous Expense		-
		<u>62.044</u>

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2022 31.03.2022

₹

₹

GROUPINGS FORMING PART OF PROFIT AND LOSS STATMENT:

6 SALARY EXPENSE

Basic Salary	2289.127
House Rent Allowance	616.722
Insentive Expenses	7.210
Other Allowance	237.443
Salary Expense	3.612
Travelling And Daily Allowances	853.877
	<u>4007.991</u>

7 LEGAL AND CONSULTANCY EXPENSE

ROC Charges	101.200
Professional Fees	540.332
	<u>641.532</u>

8 GENERAL GODOWN EXPENSE

General Pest Control Service	10.000
Godown Exp	16.941
Termite Treatment Service	12.000
	<u>38.941</u>

9 RENT , RATES & TAXS

Employer Professional Tax Exp	2.400
Fssai License Application Fees	15.141
	<u>17.541</u>

10 Marketing & Designing Expense

Design Service Of Logo	188.110
Website Design & Development	39.918
Marketing Expense	601.264
	<u>829.292</u>

11 GENERAL EXPENSE

Refreshment Exp	2.958
Auto Fare Exp	0.500
Garbage Trip Exp	1.500
Late Return Filling Fee- Gst	0.120
Misc Exp	0.030

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2022 31.03.2022

₹

₹

GROUPINGS FORMING PART OF PROFIT AND LOSS STATMENT:

Other Miscellenous Exp	6.282
Plumbing Material	0.650
Repair & Maintenance -Computer	6.525
Spice Board Registration Fees	10.000
Telephone Exp	5.405
Bank Charges	2.550
Postage and Courier Expense	8.655
Kasar Vataav Exp	0.002

45.177

12 OFFICE EXPENSE

Office Expense	14.464
----------------	--------

14.464