

# **HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED**

**FINANCIAL YEAR – 2022-2023**

*:Registered Office:*

Office No-Fifth FL-501, Hrishikesh, Vasantbag,  
Gulbai Tekra, Ellisbridge Ahmedabad-380006, Gujrat, India.

*:Auditors:*

**SHAH & PATEL**

Chartered Accountants  
5-B, Vardan Exclusive  
Nr. Vimal House, Stadium Road,  
Navrangpura, Ahmedabad-380009

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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### INDEPENDENT AUDITORS' REPORT

To,  
The Members of  
**HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED**  
CIN: U15202GJ2021PTC121435

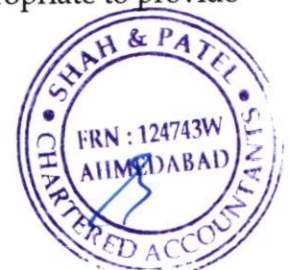
### REPORT ON THE FINANCIAL STATEMENTS

### QUALIFIED OPINION

1. We have audited the accompanying standalone financial statements of **HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2023**, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March, 2023** and of the Profit for the year ended on that date.

### BASIS FOR OPINION

3. The Company has not made provision for gratuity which is required under Revised AS-15 "Employee Benefits". In absence of the requisite information, we are unable to comment its impact on the Profit for the year.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further, described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



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### INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and seek legal advice for further course of action.

### RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position) and profit or loss (financial performance) of the Company in accordance with the accounting principles generally accepted in India specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

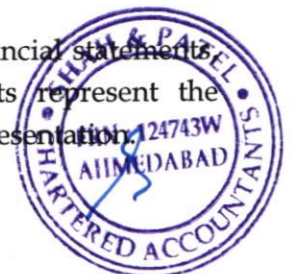


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### AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

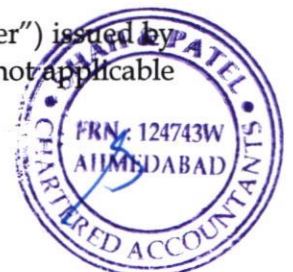
13. A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

14. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

15. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act are not applicable to the company.
16. As required by Section 143(3) of the Act, we report that:



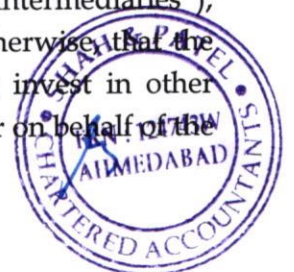
# SHAH & PATEL

*Chartered Accountants*

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- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The financial statements dealt with by this report are in agreement with the books of account;
- d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid standalone financial statements comply accounting principles generally accepted in India specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2023** from being appointed as a director in terms of Section 164(2) of the Act;
- f) The provisions of the Section 143(3)(i) of the Companies Act 2013, relating to adequacy of internal financial control, are not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
  - i. The company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



# SHAH & PATEL

Chartered Accountants

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- company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- vi. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) above contain any material mis-statement.
- vii. The company has not declared any dividend during the year.

For, **SHAH & PATEL**  
Chartered Accountants  
FRN No. 124743W

**SANDIP V. PATEL**

Partner

M. No. 109934

FRN No. 124743W

Place : Ahmedabad

Date : 08-09-2023

UDIN: 23109934BGQDYS2770



# HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

## Balance Sheet as at 31<sup>st</sup> March, 2023

(Amount in thousands)

Particulars	Note	31.03.2023	31.03.2022
<b>EQUITIES AND LIABILITIES</b>			
<b>Share Holder's Fund</b>			
Share Capital	1	9500.000	1000.000
Reserve and Surplus	2	(6360.748 )	(6568.156 )
		3139.252	(5568.156 )
<b>Non-Current Liabilities</b>			
Long Term Borrowings	3	1854.103	16245.095
Deferred Tax Liability	4	93.657	-
		1947.760	16245.095
<b>Current Liabilities</b>			
Short Term Borrowings	5	10226.921	526.735
Trade Payables	6	5286.073	3865.821
Other Current Liabilities	7	143.560	158.986
Short Term Provisions		-	-
		15656.555	4551.542
<b>Total . . .</b>		<b>20743.567</b>	<b>15228.480</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipments and Intangible Assets	8		
Property, Plant and Equipments		3775.618	3838.611
Intangible Assets		105.393	126.817
Capital Work in Progress		-	-
		3881.011	3965.426
Long Term Loans and Advances		-	-
Other Non Current Assets	9	159.319	3.000
		159.319	3.000
<b>Current Assets</b>			
Inventories	10	5823.506	7272.951
Trade Receivable	11	9478.568	2317.013
Cash and Cash Equivalents	12	329.354	378.825
Short Term Loans and Advances	13	1071.809	1291.265
Other Current Assets		-	-
		16703.237	11260.054
<b>Total . . .</b>		<b>20743.567</b>	<b>15228.480</b>

Significant Accounting Policies  
Notes on Financial Statements

20

As per our report of even date.

For, SHAH & PATEL

Chartered Accountants

SANDIP V. PATEL

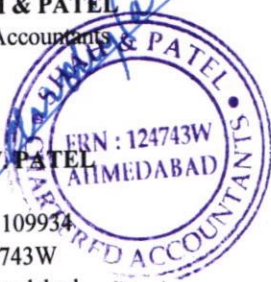
Partner

Mem. No : 109934

FRN : 124743W

Place : Ahmedabad

Date : 09-09-2023



For, HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

RUPESH P. SHAH

Director

DIN: 02806068

Place : Ahmedabad

Date : 09-09-2023

AKASH S. SHAH

Director

DIN: 09059815

# HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

## Statement of Profit and Loss for the Year Ended 31<sup>st</sup> March, 2023

(Amount in thousands)

Particulars	Notes	2022-23	2021-22
Income from Operations	14	19404.859	5869.430
Other Income	15	75.550	0.142
<b>Total Income</b>		<b>19480.410</b>	<b>5869.572</b>
<b>Expenses</b>			
Cost of Sales- Traded Goods	16	13003.494	5595.636
Employee Benefit Expense	17	2151.764	4038.798
Finance Cost	18	191.072	155.863
Depreciation and amortization	8	467.764	134.445
Other Expenses	19	3365.250	2512.986
<b>Total Expenses</b>		<b>19179.344</b>	<b>12437.728</b>
<b>Profit before tax</b>		<b>301.065</b>	<b>(6568.156 )</b>
<b>Tax Expenses</b>			
Current		-	-
MAT Credit		-	-
Deferred Tax Asset / Liability		93.657	-
		93.657	-
<b>Profit / (Loss) for the year</b>		<b>207.408</b>	<b>(6568.156 )</b>
<b>Earning per Share</b>			
Basic and Diluted (in ₹)		0.00022	(0.066 )
Significant Accounting Policies			
Notes on Financial Statements	20		

As per our report of even date

For, **SHAH & PATEL**  
Chartered Accountants

**SANDIP V. PATEL**  
Partner  
Mem. No : 109934  
FRN : 124743W  
Place : Ahmedabad  
Date : 09-09-2023



For, **HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED**

**RUPESH P. SHAH**  
Director  
DIN: 02806068

**AKASH S. SHAH**  
Director  
DIN: 09059815

Place : Ahmedabad  
Date : 09-09-2023

# HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

## SIGNIFICANT ACCOUNTING POLICIES

### A. Significant Accounting Policies:

The financial statements are prepared under historical cost convention on an accrual basis and comply with the accounting standards (AS) notified by the Companies (Accounting Rules), 2006. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including other contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparations of the financial statements are prudent and reasonable. Future results could differ from these estimates. The significant accounting policies adopted in the presentation of the accounts are as under :-

### B. Revenue Recognition:

Sales is recognized when the property in the goods is passed on to the buyers net of trade discount / GST collected. Interest income is recognized on time proportionate method.

### C. Property, Plant & Equipments & Intangible Assets

Property, Plant & Equipments & Intangible Assets are stated at cost less depreciation/amortization and impairment losses, if any. Cost includes expenses incidental to the installation of assets and attributable borrowing and proportionate cost incurred.

#### Depreciation/amortization :

In respect of assets of the company, depreciation is provided on Straight Line Method based on estimated useful life of assets as prescribed under schedule II of the Companies Act, 2013.

### D. Inventories:

Inventories are valued at cost or net realizable value which ever is lower. Cost of trading goods, raw materials, stores, packing material, fuels is determined on FIFO basis and cost of work in progress and finished goods are determined on weighted average basis.

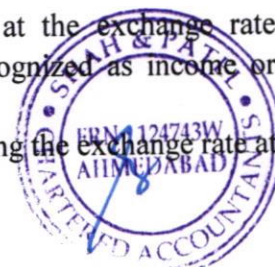
### E. Investments:

- Long term investments are carried at cost. However, provisions are made for diminution in value, other than temporary, on an individual basis.
- Current investments are carried at the lower of cost and fair value, determined on a category-wise basis.

### F. Transactions in Foreign Exchange:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

- Monetary items outstanding at the balance sheet date are translated at the exchange rate prevailing at the balance sheet date and the resultant difference is recognized as income or expense.
- Non-monetary items outstanding at the balance sheet date are reported using the exchange rate at the date of the transactions.



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## SIGNIFICANT ACCOUNTING POLICIES

### G. Taxes on income:

- (a) Income tax is computed in accordance with Accounting Standard 22 – ‘Accounting for Taxes on Income’ (AS – 22). Tax expenses are accounted in the same period to which the revenue and expenses relate.
- (b) Provisions for current income tax is made for the tax liability payable on taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of timing differences is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates substantially enacted by the Balance Sheet date that would apply in the years in which the timing differences are expected to reverse.
- (c) Deferred tax assets, other than on carried forward depreciation, are recognized only if there is virtual certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.
- (d) Minimum Alternate Tax (MAT) paid in excess of normal income tax is recognised as asset (MAT Credit entitlement) only to the extent, there is reasonable certainty that company shall be liable to pay tax as per the normal provisions of the Act in future. MAT Credit is utilised in the year when normal income tax is higher than the Minimum Alternate Tax (MAT).

### H. Borrowing Cost:

Interest and other borrowing costs on specific borrowings, attributable to qualifying assets, are capitalized as part of cost of assets all other borrowing costs are charged to revenue.

### I. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized in terms of Accounting Standard 29- ‘Provisions, Contingent Liabilities and Contingent Assets’ (AS 29), when there is present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made. Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non occurrence of one or more uncertain events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.

### J. Impairment of Assets:

- (a) The carrying amount of assets other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.



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## SIGNIFICANT ACCOUNTING POLICIES

- (b) The impairment loss is recognized whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in the profit and loss account.
- (c) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and is recognized in the profit and loss account.



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CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006, Gujrat, India

## Notes On Financial Statements for the year Ended 31<sup>st</sup> March, 2023

(Amount in thousands)

Particulars	31.03.2023	31.03.2022
	₹	₹
<b>1 SHARE CAPITAL</b>		
<b>AUTHORISED:</b>		
1000000 Equity Shares of Rs. 10 Each (P.Y. 100000 Equity Shares )	10000.000	1000.000
<b>ISSUED, SUBSCRIBED AND PAID UP:</b>		
950000 Equity Shares of Rs. 10 Each (P.Y. 100000 Equity Shares )	9500.000	1000.000
Total	9500.000	1000.000

### 1.1 Reconciliation of number of shares outstanding at the beginning and at the end of the year

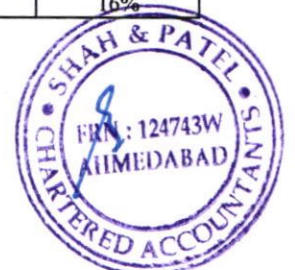
Particulars	31.03.2023	31.03.2022
No of Equity Shares outstanding at the beginning of the year	1,00,000	1,00,000
Add : Shares Issued during the year	8,50,000	-
Less : Shares cancelled / bought back during the year	-	-
Equity Shares outstanding at the end of the year	9,50,000	1,00,000

### 1.2 Details of the Share Holders holding more than 5 % in the company

Name of Share Holders	31.03.2023		31.03.2022	
	Number of Shares	%	Number of Shares	%
Rupesh Pravin shah	295000	31%	26000	26%
Satyam Shailshkumar Shah	15000	2%	11000	11%
Pinky Rupesh shah	295000	31%	27000	27%
Neel Shrikantkumar Girish	15000	2%	11000	11%
Aakash Snehal Shah	150000	16%	11000	11%
Amish Arunbhai Shah	15000	2%	7000	7%
Malavbhai Rajnikant Shah	15000	2%	7000	7%
Hrishikesh Rupesh Shah	150000	16%	0	0%
	950000	100%	100000	100%

### 1.3 Details of the Promoters Share Holding in the company

Name of Share Holders	31.03.2023		31.03.2022		% Change during the Year
	Number of Shares	%	Number of Shares	%	
<b>Equity Shareholders</b>					
Rupesh Pravin shah	295000	31%	26000	26.00%	-5%
Satyam Shailshkumar Shah	15000	2%	11000	11.00%	9%
Pinky Rupesh shah	295000	31%	27000	27.00%	-4%
Neel Shrikantkumar Girish	15000	2%	11000	11.00%	9%
Aakash Snehal Shah	150000	16%	11000	11.00%	-5%
Amrisha arunbhai Shah	15000	2%	7000	7.00%	5%
Malavbhai Rajnikant Shah	15000	2%	7000	7.00%	5%
Hrishikesh Rupesh Shah	150000	16%	0	0.00%	-16%
	950000	100%	100000	100%	16%



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CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

## Notes On Financial Statements for the year Ended 31<sup>st</sup> March, 2023

Particulars	(Amount in thousands)	
	31.03.2023	31.03.2022
	₹	₹

### 1.3 Rights, preferences and restrictions attached to shares

#### - Equity Shares

The Company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

### 2 RESERVES AND SURPLUS

Balance of Profit and Loss at the beginign of the year	(65,68,156)	-
Profit / (Loss) for the year	207.408	(6568.156 )
Balance of Profit and Loss at the end of the year	(6360.748 )	(6568.156 )
Total	(6360.748 )	(6568.156 )

### 3 LONG TERM BORROWINGS

#### Secured Loan :

##### Loan From Bank

Vehicle Loan

1854.103 | 2429.766

#### Unsecured Loan :

Loans from Directors & Relative

- | 13815.329

Total

1854.103 | 16245.095

3.1 The company is not declared willful defaulter by any bank or financial institution or other lenders

3.2 Loan from bank is secured against hypothication of Vehicle

3.3 Maturity profile of Long Term Loans are as follows :

Particulars	Maturity Profile			
	1-2 Year	2-3 Year	3-4 Year	Beyond 4 Year
Bank Of India	336.167	359.932	385.376	772.628
Loans from Directors & Relatives	-	-	-	-

### 4 DEFERRED TAX LIABILITY (NET)

#### Deferred Tax Liability

Related to Fixed Assets

93.657 | -

93.657 | -

#### Deferred Tax Assets

Disallowance under the Income Tax Act, 1961

- | -

Unabsorbed Depreciation

- | -

Total

93.657 | -

