

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

FINANCIAL YEAR – 2022-2023

:Registered Office:

Office No-Fifth FL-501, Hrishikesh, Vasantbag,
Gulbai Tekra, Ellisbridge Ahmedabad-380006, Gujrat, India.

:Auditors:

SHAH & PATEL

Chartered Accountants
5-B, Vardan Exclusive
Nr. Vimal House, Stadium Road,
Navrangpura, Ahmedabad-380009

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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INDEPENDENT AUDITORS' REPORT

To,
The Members of
HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED
CIN: U15202GJ2021PTC121435

REPORT ON THE FINANCIAL STATEMENTS

QUALIFIED OPINION

1. We have audited the accompanying standalone financial statements of **HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2023**, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March, 2023** and of the Profit for the year ended on that date.

BASIS FOR OPINION

3. The Company has not made provision for gratuity which is required under Revised AS-15 "Employee Benefits". In absence of the requisite information, we are unable to comment its impact on the Profit for the year.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further, described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



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INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and seek legal advice for further course of action.

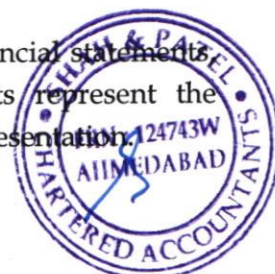
RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position) and profit or loss (financial performance) of the Company in accordance with the accounting principles generally accepted in India specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

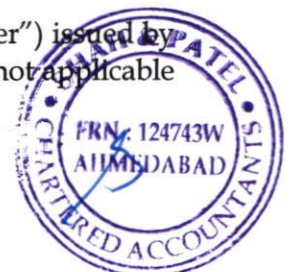
13. A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

14. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

15. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act are not applicable to the company.
16. As required by Section 143(3) of the Act, we report that:



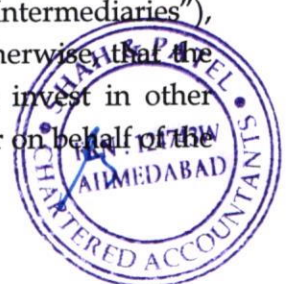
SHAH & PATEL

Chartered Accountants

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- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The financial statements dealt with by this report are in agreement with the books of account;
- d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid standalone financial statements comply accounting principles generally accepted in India specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2023** from being appointed as a director in terms of Section 164(2) of the Act;
- f) The provisions of the Section 143(3)(i) of the Companies Act 2013, relating to adequacy of internal financial control, are not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



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company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- v. The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- vi. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) above contain any material mis-statement.
- vii. The company has not declared any dividend during the year.

For, SHAH & PATEL
Chartered Accountants
FRN No. 124743W

SANDIP V. PATEL

Partner

M. No. 109934

FRN No. 124743W

Place : Ahmedabad

Date : 08-09-2023

UDIN: 23109934BGQDYS2770



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Balance Sheet as at 31st March, 2023

(Amount in thousands)

Particulars	Note	31.03.2023	31.03.2022
EQUITIES AND LIABILITIES			
Share Holder's Fund			
Share Capital	1	9500.000	1000.000
Reserve and Surplus	2	(6360.748)	(6568.156)
		3139.252	(5568.156)
Non-Current Liabilities			
Long Term Borrowings	3	1854.103	16245.095
Deferred Tax Liability	4	93.657	-
		1947.760	16245.095
Current Liabilities			
Short Term Borrowings	5	10226.921	526.735
Trade Payables	6	5286.073	3865.821
Other Current Liabilities	7	143.560	158.986
Short Term Provisions		-	-
		15656.555	4551.542
Total . . .		20743.567	15228.480
ASSETS			
Non-Current Assets			
Property, Plant and Equipments and Intangible Assets	8		
Property, Plant and Equipments		3775.618	3838.611
Intangible Assets		105.393	126.817
Capital Work in Progress		-	-
		3881.011	3965.426
Long Term Loans and Advances		-	-
Other Non Current Assets	9	159.319	3.000
		159.319	3.000
Current Assets			
Inventories	10	5823.506	7272.951
Trade Receivable	11	9478.568	2317.013
Cash and Cash Equivalents	12	329.354	378.825
Short Term Loans and Advances	13	1071.809	1291.265
Other Current Assets		-	-
		16703.237	11260.054
Total . . .		20743.567	15228.480

Significant Accounting Policies

Notes on Financial Statements

20

As per our report of even date

For, SHAH & PATEL

Chartered Accountants

SANDIP V. PATEL

Partner

Mem. No : 109934

FRN : 124743W

Place : Ahmedabad

Date : 08-09-2023

For, HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

RUPESH P. SHAH

Director

DIN: 02806068

Place : Ahmedabad

Date : 08-09-2023

AKASH S. SHAH

Director

DIN: 09059815

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Statement of Profit and Loss for the Year Ended 31st March, 2023

(Amount in thousands)

Particulars	Notes	2022-23	2021-22
Income from Operations	14	19404.859	5869.430
Other Income	15	75.550	0.142
Total Income		19480.410	5869.572
Expenses			
Cost of Sales- Traded Goods	16	13003.494	5595.636
Employee Benefit Expense	17	2151.764	4038.798
Finance Cost	18	191.072	155.863
Depreciation and amortization	8	467.764	134.445
Other Expenses	19	3365.250	2512.986
Total Expenses		19179.344	12437.728
Profit before tax		301.065	(6568.156)
Tax Expenses			
Current		-	-
MAT Credit		-	-
Deferred Tax Asset / Liability		93.657	-
Profit / (Loss) for the year		207.408	(6568.156)
Earning per Share			
Basic and Diluted (in ₹)		0.00022	(0.066)
Significant Accounting Policies			
Notes on Financial Statements	20		

As per our report of even date

For, SHAH & PATEL

Chartered Accountants

SANDIP V. PATEL

Partner

Mem. No : 109934

FRN : 124743W

Place : Ahmedabad

Date : 09-09-2023

For, HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

RUPESH P. SHAH

Director

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SIGNIFICANT ACCOUNTING POLICIES

A. Significant Accounting Policies:

The financial statements are prepared under historical cost convention on an accrual basis and comply with the accounting standards (AS) notified by the Companies (Accounting Rules), 2006. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including other contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparations of the financial statements are prudent and reasonable. Future results could differ from these estimates. The significant accounting policies adopted in the presentation of the accounts are as under :-

B. Revenue Recognition:

Sales is recognized when the property in the goods is passed on to the buyers net of trade discount / GST collected. Interest income is recognized on time proportionate method.

C. Property, Plant & Equipments & Intangible Assets

Property, Plant & Equipments & Intangible Assets are stated at cost less depreciation/amortization and impairment losses, if any. Cost includes expenses incidental to the installation of assets and attributable borrowing and proportionate cost incurred.

Depreciation/amortization :

In respect of assets of the company, depreciation is provided on Straight Line Method based on estimated useful life of assets as prescribed under schedule II of the Companies Act, 2013.

D. Inventories:

Inventories are valued at cost or net realizable value which ever is lower. Cost of trading goods, raw materials, stores, packing material, fuels is determined on FIFO basis and cost of work in progress and finished goods are determined on weighted average basis.

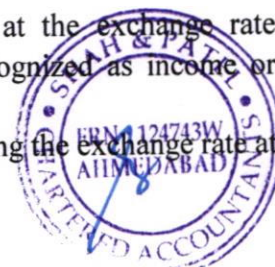
E. Investments:

- (a) Long term investments are carried at cost. However, provisions are made for diminution in value, other than temporary, on an individual basis.
- (b) Current investments are carried at the lower of cost and fair value, determined on a category-wise basis.

F. Transactions in Foreign Exchange:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

- (a) Monetary items outstanding at the balance sheet date are translated at the exchange rate prevailing at the balance sheet date and the resultant difference is recognized as income or expense.
- (b) Non-monetary items outstanding at the balance sheet date are reported using the exchange rate at the date of the transactions.



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SIGNIFICANT ACCOUNTING POLICIES

G. Taxes on income:

- (a) Income tax is computed in accordance with Accounting Standard 22 – ‘Accounting for Taxes on Income’ (AS – 22). Tax expenses are accounted in the same period to which the revenue and expenses relate.
- (b) Provisions for current income tax is made for the tax liability payable on taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of timing differences is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates substantially enacted by the Balance Sheet date that would apply in the years in which the timing differences are expected to reverse.
- (c) Deferred tax assets, other than on carried forward depreciation, are recognized only if there is virtual certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.
- (d) Minimum Alternate Tax (MAT) paid in excess of normal income tax is recognised as asset (MAT Credit entitlement) only to the extent, there is reasonable certainty that company shall be liable to pay tax as per the normal provisions of the Act in future. MAT Credit is utilised in the year when normal income tax is higher than the Minimum Alternate Tax (MAT).

H. Borrowing Cost:

Interest and other borrowing costs on specific borrowings, attributable to qualifying assets, are capitalized as part of cost of assets all other borrowing costs are charged to revenue.

I. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized in terms of Accounting Standard 29- ‘Provisions, Contingent Liabilities and Contingent Assets’ (AS 29), when there is present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made. Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non occurrence of one or more uncertain events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.

J. Impairment of Assets:

- (a) The carrying amount of assets other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.



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SIGNIFICANT ACCOUNTING POLICIES

- (b) The impairment loss is recognized whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in the profit and loss account.

- (c) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and is recognized in the profit and loss account.



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Notes On Financial Statements for the year Ended 31st March, 2023

(Amount in thousands)

Particulars	31.03.2023	31.03.2022
	₹	₹
1 SHARE CAPITAL		
AUTHORISED:		
1000000 Equity Shares of Rs. 10 Each (P.Y. 100000 Equity Shares)	10000.000	1000.000
ISSUED, SUBSCRIBED AND PAID UP:		
950000 Equity Shares of Rs. 10 Each (P.Y. 100000 Equity Shares)	9500.000	1000.000
Total	9500.000	1000.000

1.1 Reconciliation of number of shares outstanding at the beginning and at the end of the year

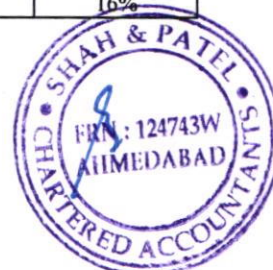
Particulars	31.03.2023	31.03.2022
No of Equity Shares outstanding at the beginning of the year	1,00,000	1,00,000
Add : Shares Issued during the year	8,50,000	-
Less : Shares cancelled / bought back during the year	-	-
Equity Shares outstanding at the end of the year	9,50,000	1,00,000

1.2 Details of the Share Holders holding more than 5 % in the company

Name of Share Holders	31.03.2023		31.03.2022	
	Number of Shares	%	Number of Shares	%
Rupesh Pravin shah	295000	31%	26000	26%
Satyam Shailshkumar Shah	15000	2%	11000	11%
Pinky Rupesh shah	295000	31%	27000	27%
Neel Shrikantkumar Girish	15000	2%	11000	11%
Aakash Snehal Shah	150000	16%	11000	11%
Amish Arunbhai Shah	15000	2%	7000	7%
Malavbhai Rajnikant Shah	15000	2%	7000	7%
Hrishikesh Rupesh Shah	150000	16%	0	0%
	950000	100%	100000	100%

1.3 Details of the Promoters Share Holding in the company

Name of Share Holders	31.03.2023		31.03.2022		
	Number of Shares	%	Number of Shares	%	% Change during the Year
Equity Shareholders					
Rupesh Pravin shah	295000	31%	26000	26.00%	-5%
Satyam Shailshkumar Shah	15000	2%	11000	11.00%	9%
Pinky Rupesh shah	295000	31%	27000	27.00%	-4%
Neel Shrikantkumar Girish	15000	2%	11000	11.00%	9%
Aakash Snehal Shah	150000	16%	11000	11.00%	-5%
Amrisha arunbhai Shah	15000	2%	7000	7.00%	5%
Malavbhai Rajnikant Shah	15000	2%	7000	7.00%	5%
Hrishikesh Rupesh Shah	150000	16%	0	0.00%	-16%
	950000	100%	100000	100%	16%



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Notes On Financial Statements for the year Ended 31st March, 2023

Particulars	(Amount in thousands)	
	31.03.2023	31.03.2022
	₹	₹

1.3 Rights, preferences and restrictions attached to shares

- Equity Shares

The Company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2 RESERVES AND SURPLUS

Balance of Profit and Loss at the beginign of the year	(65,68,156)	-
Profit / (Loss) for the year	207.408	(6568.156)
Balance of Profit and Loss at the end of the year	(6360.748)	(6568.156)
Total	(6360.748)	(6568.156)

3 LONG TERM BORROWINGS

Secured Loan :

Loan From Bank

Vehicle Loan	1854.103	2429.766
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Unsecured Loan :

Loans from Directors & Relative	-	13815.329
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Total	1854.103	16245.095
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3.1 The company is not declared willful defaulter by any bank or financial institution or other lenders

3.2 Loan from bank is secured against hypothication of Vehicle

3.3 Maturity profile of Long Term Loans are as follows :

Particulars	Maturity Profile			
	1-2 Year	2-3 Year	3-4 Year	Beyond 4 Year
Bank Of India	336.167	359.932	385.376	772.628
Loans from Directors & Relatives	-	-	-	-

4 DEFERRED TAX LIABILITY (NET)

Deferred Tax Liability

Related to Fixed Assets	93.657	-
	93.657	-

Deferred Tax Assets

Disallowance under the Income Tax Act, 1961	-	-
Unabsorbed Depreciation	-	-

Total	93.657	-
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CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006, Gujarat, India

Notes On Financial Statements for the year Ended 31st March, 2023

(Amount in thousands)

Particulars

31.03.2023

31.03.2022

₹

₹

5

SHORT TERM BORROWINGS

Unsecured Loan :

Loans from Directors

Current Maturity Of Long term borrowings

Total

9912.949

526.735

313.972

10226.921

526.735

6

TRADE PAYABLES

Sundry Creditors For Goods & Service

5286.073

3865.821

5286.073

3865.821

6.1

Trade Payables ageing schedule :

Particulars	Trade Payables Outstanding for the following period from date of the transactions				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
	As at 31-03-2023				
MSME	-	-	-	-	-
Others	5247.573	38.500	-	-	5286.073
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	As at 31-03-2022				
MSME	-	-	-	-	-
Others	3865.821	-	-	-	3865.821
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

7

OTHER CURRENT LIABILITY

Statutory Dues

Advance From Other

Provision for Expense

19.393

110.486

114.167

38.500

10.000

10.000

143.560

158.986

9

OTHER NON CURRENT ASSETS

(Unsecured, considered good unless otherwise stated)

Security Deposit

Advance Tax Paid

123.000

3.000

36.318

-

159.318

3.000

10

INVENTORIES

Traded Goods / Finished Goods Traded

Packing Material

1847.896

3477.866

3975.610

3795.086

5823.506

7272.951

11

TRADE RECEIVABLE

(Unsecured and considered good unless otherwise stated)

Considered Goods

Considered Doubtful

9478.568

2317.013

-

-

9478.568

2317.013



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the year Ended 31st March, 2023

(Amount in thousands)

Particulars	31.03.2023 ₹	31.03.2022 ₹
-------------	-----------------	-----------------

Trade Receivables include :

- 11.1 ₹. Nil/- (Previous Year ₹. Nil) amount due from directors.
11.2 ₹. Nil/- (Previous Year ₹. Nil) amount due from firm or companies in which directors are interested as partners or directors.
11.3 Trade receivables ageing schedule :

Particulars	Trade Receivables Outstanding for the following period from date of the transactions					Total
	Less than 6 Months	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
	As at 31-03-2023					
Undisputed Considered Good	9467.509	11,059	-	-	-	9478.568
Undisputed Considered Doubtful	-	-	-	-	-	-
Disputed Considered Good	-	-	-	-	-	-
Disputed Considered Doubtful	-	-	-	-	-	-
	As at 31-03-2022					
Undisputed Considered Good	2317.013	-	-	-	-	2317.013
Undisputed Considered Doubtful	-	-	-	-	-	-
Disputed Considered Good	-	-	-	-	-	-
Disputed Considered Doubtful	-	-	-	-	-	-

12 CASH AND CASH EQUIVELANTS

Balance with Banks:

- Bank Balance

227.944	366.883
227.944	366.883

Cash on Hand

101.410	11.942
101.410	

Total

329.354	378.825
---------	---------

13 SHORT TERM LOANS AND ADVANCES

(Unsecured and considered good unless otherwise stated)

Advances Receivable in Cash or Kind

34.810 5.000

Advances given to Suppliers

31.000 23.466

Balance with Tax Authorities

1005.999 1262.799

1071.809 1291.265

1071.809 1291.265



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

8 PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION			(Amount in thousands)		
		BALANCE AS ON 01-Apr-22	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE AS ON 31-Mar-23	BALANCE AS ON 01-Apr-22	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE AS ON 31-Mar-23	NET BLOCK 31-Mar-23	NET BLOCK 31-Mar-22
1	Plant & Machinery	767.459	374.348	-	1141.807	22.610	51.997	-	74.607	1067.200	744.849
2	Furniture and Fixture	29.400	-	-	29.400	1.408	2.793	-	4.201	25.199	27.992
3	Office Equipments	95.769	-	-	95.769	8.403	18.196	-	26.599	69.170	87.367
4	Vehicles	3068.244	-	-	3068.244	89.841	364.354	-	454.195	2614.049	2978.403
	Total..	3960.872	374.348	-	4335.220	122.262	437.340	-	559.602	3775.618	3838.611
-	INTANGIBLE ASSETS										
1	Software	17.500	-	-	17.500	-	5.833	-	5.833	11.667	17.500
2	Trade Mark	1,21,500	9,000	-	1,30,500	12,183	24,591	-	36,774	93.726	109.317
	TOTAL(B)	139.000	9.000	-	148.000	12.183	30.424	-	42.608	105.392	126.817
	TOTAL (A+B)	4099.872	383.348	-	4483.220	134.445	467.764	-	602.209	3881.011	3965.427
	Previous Year	-	4099.872	-	4099.872	-	134.445	-	134.445	3965.427	-



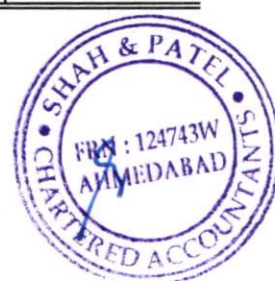
HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

		(Amount in thousands)	
Particulars		2022-23	2021-22
		₹	₹
14	INCOME FROM OPERATIONS		
	Sales of Material	15618.977	5869.430
	Other Operation Income	3785.882	-
		19404.859	5869.430
13.1	Particulars of Sale of Product		
	Particulars	2022-23	2021-22
	Spices & Branded Masala	14949.747	5869.430
	Dry Fruit	413.802	-
	Other Items	255.429	-
		15618.977	5869.430
15	OTHER INCOME		
	Misc Income/ Kasar -Vatav	15.970	0.142
	Interest Income On Late Payment	59.581	-
		75.550	0.142
16	COST OF MATERIAL CONSUMED		
	Consumption Of Traded Goods	12640.677	4822.355
	Consumption Of Packing Material	362.817	773.281
		13003.494	5595.636
17	EMPLOYEE BENEFIT EXPENSE		
	Salary Expense	2108.663	4007.991
	Contribution To Provident Fund	20.101	25.307
	Bonus Expense	23.000	5.500
		2151.764	4038.798
18	FINANCE COST		
	Interest To Bank	188.897	42.413
	Interest On Unsecured Loans	-	105.616
	Other Interest	2.175	0.148
	Loan Processing Charges	-	7.686
		191.072	155.863



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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

Particulars	(Amount in thousands)	
	2022-23	2021-22
	₹	₹
19 OTHER EXPENSES		
Manufacturing Expense / Direct Expense		
Rent Exp	2.600	17.541
Transportation Charges	235.072	216.584
Electric Expense	24.089	14.654
General Godown Expense	57.394	38.941
Labour Charges	407.835	119.242
Loading And Unloading Expense	18.387	4.000
Other Manufacturing Expense	53.798	62.044
	799.175	473.006
Selling and other Establishment Expenses		
Advertisement Expense	56.150	484.779
Marketing & Designing Expense	1120.966	829.292
Audit Fees	25.000	10.000
Adminstration Charge	7.269	3.894
Legal and Consultancy Expense	812.996	641.532
General Expense	270.600	45.177
Office Expense	12.287	14.464
Stationery & Printing Expense	21.400	7.442
Travelling Exp	239.407	3.400
	2566.075	2039.980
Total	3365.250	2512.986

19.1 Payment to Auditors

Particulars	2022-23	2021-22
As Auditor	25.000	10.000
As Consultant	-	-
Total..	25.000	10.000

20 Earnings per Share

	Unit	2022-23	2021-22
Numerator used for calculating Basic and Diluted Earnings per Share (Profit after Tax)	₹	207.408	(6568.156)
Weighted average No. of shares used as denominator for calculating Basic and Diluted	No. of Shares	950000	100000
Nominal Value of Share	₹	-	-
Basic Earnings per Share	₹	0.00022	(0.066)
Diluted Earnings per Share	₹	0.00022	(0.066)

21 Estimated amount of Contracts remaining to be executed on capital account and not provided for is for ₹.Nil
(Previous Year ₹.Nil/-) against which the company has paid Advance of ₹.Nil (Previous Year ₹.Nil/-)

22 Contingent Liability as at the balance sheet date is as follows :

Bank Guarantee given



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

Particulars	(Amount in thousands)	
	2022-23	2021-22
	₹	₹

23 Balance Confirmations

23.1 The debit and credit balance shown in the balance sheet are subject to the confirmation by the parties concerned.

24 In the opinion of the board, current assets, loans and advances are approximately of the value stated if realized in the ordinary course of the business. The provision for all known liabilities is made.

25 As company was incorporated on 22-03-2021. hence the accounts of previous year are prepared from 22-03-2021 to 31-03-2022.

26 RELATED PARTY DISCLOSURE

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

26.1 List of Related Parties and relationships

Sr.	Name of Related Party	Relationship
1	Rupesh Pravin shah	Director & Key Managerial Personnel
2	Satyam Shailshkumar Shah (Upto 12-12-2022)	
3	Pinky Rupesh shah	
4	Neel Shrikantkumar Girish (Upto 12-12-2022)	
5	Aakash Snehal Shah (From 12-12-2022)	
6	Hrishikesh Rupesh Shah (From 12-12-2022)	
1	Rajul S Shah	Relative Of Director

26.2 Transactions during the year with related parties :

Sr.	Name of Related Party	2022-23	2021-22
1	Loans Taken		
	Akash Snehal Shah	-	1900.000
	Neel Shrikantkumar Girish	-	4440.705
	Pinky Rupesh Shah	210.000	1126.685
	Rajul S Shah	-	4500.000
	Rupesh Pravinbhai Shah	8735.214	2837.000
	Satyam Shaileshkumar Shah	-	350.000
2	Loan Repaid		
	Akash Snehal Shah	75.505	1824.495
	Amish Arunbhai Shah	302.085	197.915
	Pinky Rupesh Shah	1336.685	-
	Neel Shrikantkumar Girish	4200.000	-
	Rupesh Pravinbhai Shah	6815.000	84.970
	Satyam Shaileshkumar Shah	350.000	-
3	Issue Of Share		
	Rupesh Pravin shah	2690.000	260.000
	Satyam Shailshkumar Shah	40.000	110.000
	Pinky Rupesh shah	2680.000	270.000
	Neel Shrikantkumar Girish	40.000	110.000
	Aakash Snehal Shah	1390.000	110.000
	Hrishikesh Rupesh Shah	1500.000	-



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

		(Amount in thousands)	
Particulars		2022-23	2021-22
		₹	₹
4	Interest Paid Rajul S Shah	95.054	105.616
5	Salary Paid Hrishikesh Rupesh Shah	300.000	100.000
6	Expense Incured On Our Behalf Pinky Rupesh Shah	-	38.500

26.3 Balance with Related Parties as at 31.03.2022

Sr.	Name of Related Party	31.03.2023	31.03.2022
1	Unsecured Loans		
	Long Term		
	Akash Snehal Shah	-	75.505
	Amish Arunbhai Shah	-	302.085
	Malav R Shah	-	200.000
	Neel Shrikantkumar Girish	240.705	4440.705
	Pinky Rupesh Shah	-	1126.685
	Rajul S Shah	4500.000	4595.054
	Reshma Malav Shah & Malavbhai Rajnikant Shah	500.000	500.000
	Rupesh Pravinbhai Shah	4672.244	2752.030
	Satyam Shaileshkumar Shah	-	350.000
2	Sundry Creditors		
	Hrishikesh rupesh Shah	88.700	-
	Akash Snehal Shah - Reimbusment	156.957	41.871

27	Essential Ratios of the company	Numerator	Denominator	2022-23	2021-22
	Current Ratio	Current Asset	Current Liability	1.07 :1	2.47 :1
	Debt-Equity Ratio	Debt Fund	Equity Fund	-9.95 :1	-6.02 :1
	Debt Service Coverage Ratio	Earning available for Debt Service	Debt Services	N/A	N/A
	Return on Equity Ratio	Net profit (After Tax)	Average Shareholder's Equity	-0.17 :1	2.36 :1
	Inventory Turnover Ratio	Sales	Average Inventory	123 Days	147 Days
	Trade Receivables Turnover Ratio	Sales	Average Trade Receivables	111 Days	47 Days
	Trade Payables Turnover Ratio	Purchase	Average Trade Payables	128 Days	82 Days
	Net Capital Turnover Ratio	Sales	Average Working Capital	73 Days	136 Days
	Net Profit Ratio	Net profit (After Tax)	Sales	1.06%	-111.90%
	Return on Capital Employed	Earning before Interest and Taxes	Capital Employed	7.83%	-60.06%
	Return on Investment	Income from Investments	Cost of Investments	N/A	N/A



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

Particulars	(Amount in thousands)	
	2022-23 ₹	2021-22 ₹

27.1 The company has started its commercial operations during mid of 2021-22 and were not for full year hence the ratios of current year and previous year are not comparable to that extent.

28 The company had no transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of companies Act, 1956

29 The company has not prepared any scheme of arrangements in terms of section 230 to 237 of the companies Act, 2013.

For, SHAH & PATEL
Chartered Accountants

SANDIP V. PATEL

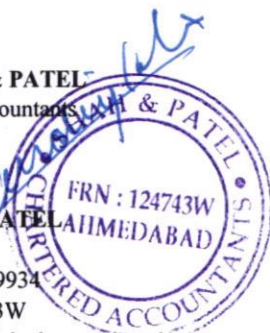
Partner

Mem. No : 109934

FRN : 124743W

Place : Ahmedabad

Date : 08-09-2023



For, HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

RUPESH P. SHAH

Director

DIN: 02806068

Place : Ahmedabad

Date : 08-09-2023

AKASH S. SHAH

Director

DIN: 09059815

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023	31.03.2023
₹	₹

GROUPINGS FORMING PART OF BALANCE SHEET:

1 SHORT TERM BORROWINGS

- Unsecured Loan from Directors

Neel Shrikantkumar Girish - Loan	240.705
Rajul S Shah	4500.000
Reshma Malav Shah & Malavbhai Rajnikant Shah	5,00,000
Rupesh Pravinbhai Shah Loan	46,72,244

9912.949

2 LONG TERM BORROWINGS

- Secured Loan :

Bank Of India Auto Loan --512	2168.075	2168.075
-------------------------------	----------	----------

2168.075

3 TRADE PAYABLES AND OTHER SHORT TERM LIABILITY

- TRADE PAYABLES FOR MATERIAL:

Bhaskar Food Industries	4205.662
Pentaflex Films LLP	456.732
Think Printz Solutions	6.266
	4668.660

- TRADE PAYABLE FOR EXPENSES:

Ag Shah & Associates	4.100
Akash Snehal Shah - Reimbursment	156.957
Ankita Yadav	4.823
Ashokbhai Solanki	17.820
Bhumiben	13.500
Daksha Pandya	1.855
Dot Print And Packaging Solution	16.799
Hemangini	12.000
Hetal Patel	1.113
Hrishikesh Shah Reimbursement	5.345
Jigna Darbar	13.032
Jyotiben Jamabhai Makwana	8.000
Kajal K. Desai	11.000
Kalpesh Gajananbhai Dave	7.000
Km Consultancy	4.000
Krishna Ishwarbhai Makwana	13.500
Krishna World Travels	15.649

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023

31.03.2023

₹

₹

GROUPINGS FORMING PART OF BALANCE SHEET:

Mahesh Bhai - Reimbursement	8.263	
Megna Borse	1.855	
Nitaben	13.000	
Pinky Rupesh Shah-Reim	38.500	
Ravina Manat	4.452	
Richa Gaurav Varma	1.855	
Rohit.S. Thakor	19.355	
Saumya Aggarwal - Reimbursment	7.724	
Seema Gatunath Jogi	6.677	
Vikram B Desai	10.000	
Vishwa Shah Loan	3.794	
Vodafone Idea Ltd - 6357505010	0.471	
		422.439

TRADE PAYABLE FOR SALARY:

Hrishikesh Rupesh Shah-Salary A/c	88,700	
Resmaben Malav Shah	79.600	
Saumya Aggrawal - Salary	26.674	
		194.974
		5286.073

4 OTHER CURRENT LIABILITY

- Statutory Dues

RCM - CGST Payable	1.003	
RCM - SGST Payable	1.003	
Esic Payable	1.818	
Professional Tax Payable	0.800	
Provident Fund Payable	3.539	
TDS On Professional Fees - 194J	11.230	
		19.393

Other Payable

- Advance From Other

Hrishikesh Ventures LLP	70.000	
Jay Bhavani Traders	0.805	
Retail -Amazon	5.293	
Retail - Jio Mart	0.030	
Shiv Agency - Khambhat	38.040	
		114.167
		133.560

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023

31.03.2023

₹

₹

GROUPINGS FORMING PART OF BALANCE SHEET:

5 LONG TERM LOAN AND ADVANCES

- Security Deposits

Deposit For Barcode Registration

3.000

Rational Handloom Co Op Pvt Ltd

120.000

123.000

- Advance Tax Paid

TCS-Receiveable

36,244

TDS-Receiveable

74

36,318

159.318

6 TRADE RECEIVABLES

Alpesh Bhai

1.438

Amrut Hospitality Service Llp

27.500

Apollo Sindoori Hotel Ltd - Apollo

43.639

Apollo Sindoori Hotel Ltd - Svp

119.728

Ashok Solanki - Warehouse

3.067

Banna Datta C/O Akash Bhai

0.432

Bijalben Shah C/O Nisha Shah

3.450

Binitaben C/O Reshma Shah

0.275

Dharti Marketing

152.382

Dinesh Bhai C/O Vipul Bhai

1.285

Diptiben C/O Reshma Shah

3.400

Divya Thakkar

1.050

Egg Buddies

1.321

Fusion Spice Hospitality Services

28.958

Ghanshyambhai C/O Hrishikesh

1.188

Hanumant Industries

4503.351

Harshaben C/O Nisha Shah

0.330

Harshiddhi Caterers

0.527

Hetal C/O Kesha

0.180

Hiren C/O Kesha Shah

2.874

Hitech Projects Pvt Ltd

24.414

Hrishikesh Shah

2.559

Hrs Aluglaze Pvt Ltd

740.612

Jaimini Parikh C/O Reshma Shah

0.698

Jay Mataji Enterprise

23.117

Kalpanaben C/O Nisha Shah

2.067

Kalpana C/O Reshma Shah

2.651

Kanchanbhai C/O Kesha

2.233

Kanubhai C/O Vipulbhai

0.898

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023

31.03.2023

₹

₹

GROUPINGS FORMING PART OF BALANCE SHEET:

Kesha Akash Shah	0.078
Kokilaben C/O Reshma Shah	2.381
Malav Shah	3.215
Manjukaki	2.050
Mitiben C/O Reshma Shah	1.736
Neel Girish	5.780
Nikunj Bhai C/O Hrishikesh	0.420
Nimishaben C/O Reshma Shah	1.366
Nirvana Consultancy Services	537.258
Pamaben C/O Reshma Shah	1.872
Payal Ben C/O Vishwa	3.330
Prahladbhai C/O Ashok Bhai	0.580
Pravin Shah	0.860
Rational Handloom Co. Pvt Ltd	159.988
Ravi Traders	54.355
Reshma Malav Shah	1.828
Rinku Parshwa Tower C/O Nisha Shah	1.015
Rohit Thakor	0.349
Sambhav	5.865
Sangitaben C/O Reshma Shah	0.650
Sangrambhai C/O Ashokbhai	1.600
Saumya Agarwal	5.970
Shree Aadhya Foods	5.208
Shree Momai Caterer	3.726
Shreenathji Trading	2.486
Soup & Starter (Sindhubhavan)	3.000
Suchitaben C/O Nisha Shah	8.090
The Healthy Stove	2.021
Touchstone Foundation	920.821
Twishaben C/O Reshma Shah	2.459
Uma Foods - Mehsana	32.761
Vijaykumar Vaghubhai Rabari - Mehsana	5.876
Vikram Desai (Vipul Bhai)	0.785
Vinaben C/O Reshma Shah	2.680
Unbilled Revenue	2000.000
Zalak C/O Kesha	0.485

9478.568

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023

31.03.2023

₹

₹

GROUPINGS FORMING PART OF BALANCE SHEET:

7 SHORT TERM LOANS AND ADVANCES

- Advances Receivable in Cash or Kind

Vikaram Desai- Loan

34,810

34.810

- Advances Given to Suppliers

D.C.Dani & Associates

31.000

31.000

- Balance with Tax Authorities

CGST Receivable

515.376

SGST Receivable

490.582

IGST Receivable

0.041

1005.999

1071.809

GROUPINGS FORMING PART OF PROFIT AND LOSS STATMENT:**1 SALES OF PRODUCTS**

Sales	15618.977
	<u>15618.977</u>

2 OTHER OPERATIONAL INCOME

Commission Income	1785.882
Event & Conferense Income	2000.000
Shipping Charges	-
	<u>3785.882</u>

3 OTHER INTEREST

Interest On Late Payment Of GST	0.002
Interest On Tds	0.264
Interest On Late Payment Of PF	1.909
	<u>2.175</u>

4 CONSUMPTION OF TRADED GOODS

Opening Stock Of Traded Goods		34,77,866
Purchase Of Traded Goods		
Purchase	49.594	
Purchase @ 18 %	242.489	
Purchase Gst@5%	10714.425	
Purchase Incidental Expense	4.200	11010.707
Closing Stock Traded Goods		<u>(1847.896)</u>
		<u>12640.677</u>

5 CONSUMPTION OF PACKING MATIRIAL

Opening Stock Of Packing Matirial		37,95,086
Purchase Of Packing Matirial		
Laminated Pouch Purchase @18%	91.087	
Packing Material Purchase@18%	358.110	
Packing Material Expense	94.145	543.342
Closing Stock Packing Material		<u>(3975.610)</u>
		<u>362.817</u>

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023 31.03.2023

₹ ₹

GROUPINGS FORMING PART OF PROFIT AND LOSS STATMENT:

1 SALES OF PRODUCTS

Sales 15618.977

15618.977

2 OTHER OPERATIONAL INCOME

Commission Income 1785.882

Event & Conferense Income 2000.000

Shipping Charges -

3785.882

3 OTHER INTEREST

Interest On Late Payment Of GST 0.002

Interest On Tds 0.264

Interest On Late Payment Of PF 1.909

2.175

4 CONSUMPTION OF TRADED GOODS

Opening Stock Of Traded Goods 34,77,866

Purchase Of Traded Goods

Purchase 49.594

Purchase @ 18 % 242.489

Purchase Gst@5% 10714.425

Purchase Incidental Expense 4.200 11010.707

Closing Stock Traded Goods (1847.896)

12640.677

5 CONSUMPTION OF PACKING MATIRIAL

Opening Stock Of Packing Matirial 37,95,086

Purchase Of Packing Matirial

Laminated Pouch Purchase @18% 91.087

Packing Material Purchase@18% 358.110

Packing Material Expense 94.145 543.342

Closing Stock Packing Material (3975.610)

362.817

₹ ₹

GROUPINGS FORMING PART OF PROFIT AND LOSS STATEMENT:

6 LABOUR CHARGES

Labour Expense	
Labour Charges For Pouching	395.496
Esic Expense	2.583
	9.756
	<u>407.835</u>

7 OTHER MANUFACTURING EXPENSE

Discount Scheme	
GS1 Barcode Registration & Annual Fee	34.258
Petrol Exp	10.750
Testing Expenses	4.890
	3.900
	<u>53.798</u>

8 SALARY EXPENSE

Basic Salary	
House Rent Allowance	1352.359
Insentive Expenses	283.942
Other Allowance	-
Salary Expense	38.500
Travelling And Daily Allowances	-
	433.862
	<u>2108.663</u>

9 LEGAL AND CONSULTANCY EXPENSE

ROC Charges	
Professional Fees	10.200
Stamp Duty On Capital Increase	653.796
	149.000
	<u>812.996</u>

10 GENERAL GODOWN EXPENSE

General Pest Control Service	
Godown Exp	9.000
	48.394
	<u>57.394</u>

11 RENT , RATES & TAXS

Employer Professional Tax Exp	
	2.600
	<u>2.600</u>

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023 31.03.2023

₹

₹

GROUPINGS FORMING PART OF PROFIT AND LOSS STATMENT:

12 Marketing & Designing Expense

Design Service Of Logo

7.000

Marketing Expense

1113.966

1120.966

13 GENERAL EXPENSE

Refreshment Exp

25.127

Auto Fare Exp

0.720

Late Return Filling Fee- Gst

0.102

Misc Exp

5.396

Other Miscellenous Exp

16.030

Repairing & Service Exp

23.266

Repair & Maintenance -Computer

1.525

Telephone Exp

12.009

Bank Charges

0.900

Postage and Courier Expense

10.160

Commission Expenses

15.348

Insurance Exp

33.282

Petrol & Diesel Exp

103.005

Porter Expenses

23,729

270.600

14 OFFICE EXPENSE

Office Expense

4.763

Conference Exp

7,524

12.287