

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

FINANCIAL YEAR – 2022-2023

:Registered Office:

Office No-Fifth FL-501, Hrishikesh, Vasantbag,
Gulbai Tekra, Ellisbridge Ahmedabad-380006,Gujrat,India.

:Auditors:

SHAH & PATEL
Chartered Accountants
5-B, Vardan Exclusive
Nr. Vimal House, Stadium Road,
Navrangpura, Ahmedabad-380009

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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INDEPENDENT AUDITORS' REPORT

To,
The Members of
HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED
CIN: U15202GJ2021PTC121435

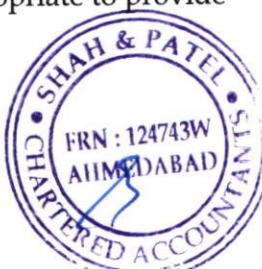
REPORT ON THE FINANCIAL STATEMENTS

QUALIFIED OPINION

1. We have audited the accompanying standalone financial statements of **HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2023**, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March, 2023** and of the Profit for the year ended on that date.

BASIS FOR OPINION

3. The Company has not made provision for gratuity which is required under Revised AS-15 "Employee Benefits". In absence of the requisite information, we are unable to comment its impact on the Profit for the year.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further, described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



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INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and seek legal advice for further course of action.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position) and profit or loss (financial performance) of the Company in accordance with the accounting principles generally accepted in India specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



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AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

13. A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

14. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

15. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act are not applicable to the company.
16. As required by Section 143(3) of the Act, we report that:



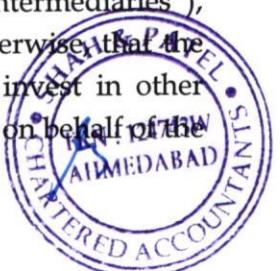
SHAH & PATEL

Chartered Accountants

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- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The financial statements dealt with by this report are in agreement with the books of account;
- d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid standalone financial statements comply with accounting principles generally accepted in India specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2023** from being appointed as a director in terms of Section 164(2) of the Act;
- f) The provisions of the Section 143(3)(i) of the Companies Act 2013, relating to adequacy of internal financial control, are not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



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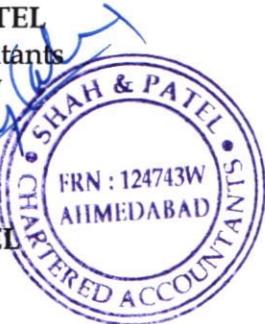
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company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- v. The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- vi. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) above contain any material mis-statement.
- vii. The company has not declared any dividend during the year.

For, SHAH & PATEL
Chartered Accountants
FRN No. 124743W

SANDIP V. PATEL
Partner
M. No. 109934
FRN No. 124743W
Place : Ahmedabad
Date : 08-09-2023
UDIN: 23109934BGQDYS2770



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006, Gujarat, India

Balance Sheet as at 31st March, 2023

Particulars	Note	31.03.2023	(Amount in thousands) 31.03.2022
EQUITIES AND LIABILITIES			
Share Holder's Fund			
Share Capital	1	9500.000	1000.000
Reserve and Surplus	2	(6360.748)	(6568.156)
			3139.252
Non-Current Liabilities			
Long Term Borrowings	3	1854.103	16245.095
Deferred Tax Liability	4	93.657	-
			1947.760
Current Liabilities			
Short Term Borrowings	5	10226.921	526.735
Trade Payables	6	5286.073	3865.821
Other Current Liabilities	7	143.560	158.986
Short Term Provisions		-	-
			15656.555
Total . . .		20743.567	15228.480
ASSETS			
Non-Current Assets			
Property, Plant and Equipments and Intangible Assets	8		
Property, Plant and Equipments		3775.618	3838.611
Intangible Assets		105.393	126.817
Capital Work in Progress		-	-
			3881.011
Long Term Loans and Advances		-	-
Other Non Current Assets	9	159.319	3.000
			159.319
Current Assets			
Inventories	10	5823.506	7272.951
Trade Receivable	11	9478.568	2317.013
Cash and Cash Equivalents	12	329.354	378.825
Short Term Loans and Advances	13	1071.809	1291.265
Other Current Assets		-	-
			16703.237
Total . . .		20743.567	15228.480
Significant Accounting Policies			
Notes on Financial Statements	20		
As per our report of even date			
For, SHAH & PATEL			
Chartered Accountants & PATEL			
SANDIP V. PATEL			
FRN : 124743W			
Place : Ahmedabad			
Date : 09-09-2023			

Significant Accounting Policies

Notes on Financial Statements

20

For, HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

RUPESH P. SHAH

Director

DIN: 02806068

AKASH S. SHAH

Director

DIN: 09059815

SANDIP V. PATEL

FRN : 124743W

Partner

Mem. No : 109934

FRN : 124743W

Place : Ahmedabad

Date : 09-09-2023

Place : Ahmedabad

Date : 09-09-2023

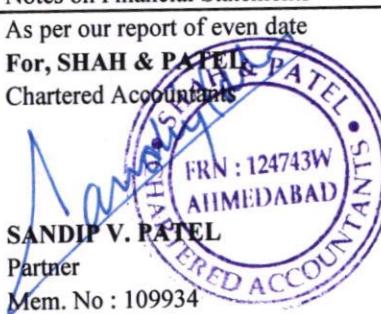
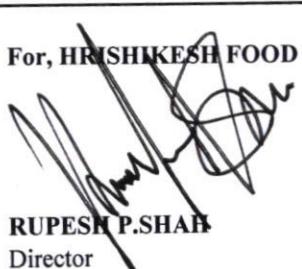
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CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Statement of Profit and Loss for the Year Ended 31st March, 2023

(Amount in thousands)

Particulars	Notes	2022-23	2021-22
Income from Operations	14	19404.859	5869.430
Other Income	15	75.550	0.142
Total Income		19480.410	5869.572
Expenses			
Cost of Sales- Traded Goods	16	13003.494	5595.636
Employee Benefit Expense	17	2151.764	4038.798
Finance Cost	18	191.072	155.863
Depreciation and amortization	8	467.764	134.445
Other Expenses	19	3365.250	2512.986
Total Expenses		19179.344	12437.728
Profit before tax		301.065	(6568.156)
Tax Expenses			
Current		-	-
MAT Credit		-	-
Deferred Tax Asset / Liability		<u>93.657</u>	<u>93.657</u>
Profit / (Loss) for the year		207.408	(6568.156)
Earning per Share			
Basic and Diluted (in ₹)		0.00022	(0.066)
Significant Accounting Policies			
Notes on Financial Statements	20		
As per our report of even date			
For, SHAH & PATEL Chartered Accountants			
			
SANDIP V. PATEL Partner Mem. No : 109934 FRN : 124743W Place : Ahmedabad Date : 09-09-2023			
For, HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED			
			
RUPESH P. SHAH Director DIN: 02806068			
Place : Ahmedabad Date : 09-09-2023			
			
AKASH S. SHAH Director DIN: 09059815			

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SIGNIFICANT ACCOUNTING POLICIES

A. Significant Accounting Policies:

The financial statements are prepared under historical cost convention on an accrual basis and comply with the accounting standards (AS) notified by the Companies (Accounting Rules), 2006. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including other contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparations of the financial statements are prudent and reasonable. Future results could differ from these estimates. The significant accounting policies adopted in the presentation of the accounts are as under :-

B. Revenue Recognition:

Sales is recognized when the property in the goods is passed on to the buyers net of trade discount / GST collected. Interest income is recognized on time proportionate method.

C. Property, Plant & Equipments & Intangible Assets

Property, Plant & Equipments & Intangible Assets are stated at cost less depreciation/amortization and impairment losses, if any. Cost includes expenses incidental to the installation of assets and attributable borrowing and proportionate cost incurred.

Depreciation/amortization :

In respect of assets of the company, depreciation is provided on Straight Line Method based on estimated useful life of assets as prescribed under schedule II of the Companies Act, 2013.

D. Inventories:

Inventories are valued at cost or net realizable value which ever is lower. Cost of trading goods, raw materials, stores, packing material, fuels is determined on FIFO basis and cost of work in progress and finished goods are determined on weighted average basis.

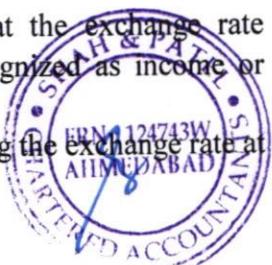
E. Investments:

- Long term investments are carried at cost. However, provisions are made for diminution in value, other than temporary, on an individual basis.
- Current investments are carried at the lower of cost and fair value, determined on a category-wise basis.

F. Transactions in Foreign Exchange:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

- Monetary items outstanding at the balance sheet date are translated at the exchange rate prevailing at the balance sheet date and the resultant difference is recognized as income or expense.
- Non-monetary items outstanding at the balance sheet date are reported using the exchange rate at the date of the transactions.



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SIGNIFICANT ACCOUNTING POLICIES

G. Taxes on income:

- (a) Income tax is computed in accordance with Accounting Standard 22 – ‘Accounting for Taxes on Income’ (AS – 22). Tax expenses are accounted in the same period to which the revenue and expenses relate.
- (b) Provisions for current income tax is made for the tax liability payable on taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of timing differences is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates substantially enacted by the Balance Sheet date that would apply in the years in which the timing differences are expected to reverse.
- (c) Deferred tax assets, other than on carried forward depreciation, are recognized only if there is virtual certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.
- (d) Minimum Alternate Tax (MAT) paid in excess of normal income tax is recognised as asset (MAT Credit entitlement) only to the extent, there is reasonable certainty that company shall be liable to pay tax as per the normal provisions of the Act in future. MAT Credit is utilised in the year when normal income tax is higher than the Minimum Alternate Tax (MAT).

H. Borrowing Cost:

Interest and other borrowing costs on specific borrowings, attributable to qualifying assets, are capitalized as part of cost of assets all other borrowing costs are charged to revenue.

I. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized in terms of Accounting Standard 29- ‘Provisions, Contingent Liabilities and Contingent Assets’ (AS 29), when there is present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made. Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non occurrence of one or more uncertain events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.

J. Impairment of Assets:

- (a) The carrying amount of assets other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.



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SIGNIFICANT ACCOUNTING POLICIES

- (b) The impairment loss is recognized whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in the profit and loss account.

- (c) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and is recognized in the profit and loss account.



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Notes On Financial Statements for the year Ended 31st March, 2023

Particulars	(Amount in thousands)	
	31.03.2023	31.03.2022
	₹	₹
1 SHARE CAPITAL		
AUTHORISED: 1000000 Equity Shares of Rs. 10 Each (P.Y. 100000 Equity Shares)	10000.000	1000.000
ISSUED, SUBSCRIBED AND PAID UP: 950000 Equity Shares of Rs. 10 Each (P.Y. 100000 Equity Shares)	9500.000	1000.000
Total	<u>9500.000</u>	<u>1000.000</u>

1.1 Reconciliation of number of shares outstanding at the beginning and at the end of the year

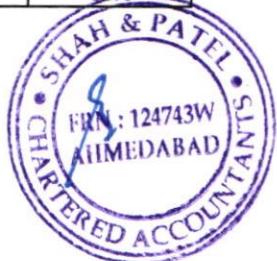
Particulars	31.03.2023	31.03.2022
No of Equity Shares outstanding at the beginning of the year	1,00,000	1,00,000
Add : Shares Issued during the year	8,50,000	-
Less : Shares cancelled / bought back during the year	-	-
Equity Shares outstanding at the end of the year	9,50,000	1,00,000

1.2 Details of the Share Holders holding more than 5 % in the company

Name of Share Holders	31.03.2023		31.03.2022	
	Number of Shares	%	Number of Shares	%
Rupesh Pravin shah	295000	31%	26000	26%
Satyam Shailshkumar Shah	15000	2%	11000	11%
Pinky Rupesh shah	295000	31%	27000	27%
Neel Shrikantkumar Girish	15000	2%	11000	11%
Aakash Snehal Shah	150000	16%	11000	11%
Amish Arunbhai Shah	15000	2%	7000	7%
Malavbhai Rajnikant Shah	15000	2%	7000	7%
Hrishikesh Rupesh Shah	150000	16%	0	0%
	950000	100%	100000	100%

1.3 Details of the Promoters Share Holding in the company

Name of Share Holders	31.03.2023		31.03.2022		% Change during the Year
	Number of Shares	%	Number of Shares	%	
Equity Shareholders					
Rupesh Pravin shah	295000	31%	26000	26.00%	-5%
Satyam Shailshkumar Shah	15000	2%	11000	11.00%	9%
Pinky Rupesh shah	295000	31%	27000	27.00%	-4%
Neel Shrikantkumar Girish	15000	2%	11000	11.00%	9%
Aakash Snehal Shah	150000	16%	11000	11.00%	-5%
Amrish arunbhai Shah	15000	2%	7000	7.00%	5%
Malavbhai Rajnikant Shah	15000	2%	7000	7.00%	5%
Hrishikesh Rupesh Shah	150000	16%	0	0.00%	-16%
	950000	100%	100000	100%	16%



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Notes On Financial Statements for the year Ended 31st March, 2023

Particulars	31.03.2023	31.03.2022
	₹	₹

1.3 Rights, preferences and restrictions attached to shares

- Equity Shares

The Company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2 RESERVES AND SURPLUS

Balance of Profit and Loss at the beginign of the year	(65,68,156)	-
Profit / (Loss) for the year	207.408	(6568.156)
Balance of Profit and Loss at the end of the year	(6360.748)	(6568.156)
Total	(6360.748)	(6568.156)

3 LONG TERM BORROWINGS

Secured Loan :

Loan From Bank

Vehicle Loan	1854.103	2429.766
	-	-
Total	1854.103	16245.095

3.1 The company is not declared willful defaulter by any bank or financial institution or other lenders

3.2 Loan from bank is secured against hypothication of Vehicle

3.3 Maturity profile of Long Term Loans are as follows :

Particulars	Maturity Profile			
	1-2 Year	2-3 Year	3-4 Year	Beyond 4 Year
Bank Of India	336.167	359.932	385.376	772.628
Loans from Directors & Relatives	-	-	-	-

4 DEFERRED TAX LIABILITY (NET)

Deferred Tax Liability

Related to Fixed Assets	93.657	93.657
	-	-

Deferred Tax Assets

Disallowance under the Income Tax Act, 1961

Unabsorbed Depreciation

Total

	93.657	93.657
	-	-



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the year Ended 31st March, 2023

Particulars	(Amount in thousands)	
	31.03.2023	31.03.2022
	₹	₹

5 SHORT TERM BORROWINGS

Unsecured Loan :

Loans from Directors	9912.949	526.735
Current Maturity Of Long term borrowings	313.972	-
Total	<u>10226.921</u>	<u>526.735</u>

6 TRADE PAYABLES

Sundry Creditors For Goods & Service	5286.073	3865.821
	<u>5286.073</u>	<u>3865.821</u>

6.1 Trade Payables ageing schedule :

Particulars	Trade Payables Outstanding for the following period from date of the transactions				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31-03-2023					
MSME	-	-	-	-	-
Others	5247.573	38.500	-	-	5286.073
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
As at 31-03-2022					
MSME	-	-	-	-	-
Others	3865.821	-	-	-	3865.821
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

7 OTHER CURRENT LIABILITY

Statutory Dues	19.393	110.486
Advance From Other	114.167	38.500
Provision for Expense	10.000	10.000
	<u>143.560</u>	<u>158.986</u>

9 OTHER NON CURRENT ASSETS

(Unsecured, considered good unless otherwise stated)		
Security Deposit	123.000	3.000
Advance Tax Paid	36.318	-
Total	<u>159.318</u>	<u>3.000</u>

10 INVENTORIES

Traded Goods / Finished Goods Traded	1847.896	3477.866
Packing Material	3975.610	3795.086
Total	<u>5823.506</u>	<u>7272.951</u>

11 TRADE RECEIVABLE

(Unsecured and considered good unless otherwise stated)		
Considered Goods	9478.568	2317.013
Considered Doubtful	-	-
Total	<u>9478.568</u>	<u>2317.013</u>



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the year Ended 31st March, 2023

Particulars	(Amount in thousands)	
	31.03.2023	31.03.2022
	₹	₹

Trade Receivables include :

11.1 ₹. Nil/- (Previous Year ₹. Nil) amount due from directors.
 11.2 ₹. Nil/- (Previous Year ₹. Nil) amount due from firm or companies in which directors are interested as partners or directors.
 11.3 Trade receivables ageing schedule :

Particulars	Trade Receivables Outstanding for the following period from date of the transactions					Total
	Less than 6 Months	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31-03-2023						
Undisputed Considered Good	9467.509	11,059	-	-	-	9478.568
Undisputed Considered Doubtful	-	-	-	-	-	-
Disputed Considered Good	-	-	-	-	-	-
Disputed Considered Doubtful	-	-	-	-	-	-
As at 31-03-2022						
Undisputed Considered Good	2317.013	-	-	-	-	2317.013
Undisputed Considered Doubtful	-	-	-	-	-	-
Disputed Considered Good	-	-	-	-	-	-
Disputed Considered Doubtful	-	-	-	-	-	-

12 CASH AND CASH EQUIVELANTS

Balance with Banks:

- Bank Balance	227.944	366.883
	227.944	366.883
Cash on Hand	101.410	11.942
	101.410	11.942
Total	329.354	378.825

13 SHORT TERM LOANS AND ADVANCES

(Unsecured and considered good unless otherwise stated)

Advances Receivable in Cash or Kind	34.810	5.000
Advances given to Suppliers	31.000	23.466
Balance with Tax Authorities	1005.999	1262.799
	1071.809	1291.265
	1071.809	1291.265



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, HrishiKesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006, Gujarat, India

8 PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS

SR. NO.	PARTICULARS	GROSS BLOCK			BALANCE AS ON 01-Apr-22	BALANCE AS ON 31-Mar-23	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	DEPRECIATION	BALANCE AS ON 31-Mar-23	NET BLOCK 31-Mar-23	NET BLOCK 31-Mar-22
		BALANCE AS ON 01-Apr-22	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR								
1	Plant & Machinery	767,459	374,348	-	1141,807	22,610	51,997	-	74,607	1067,200	744,849	
2	Furniture and Fixture	29,400	-	29,400	95,769	1,408	2,793	-	4,201	25,199	27,992	
3	Office Equipments	95,769	-	95,769	3068,244	8,403	18,196	-	26,599	69,170	87,367	
4	Vehicles	3068,244	-	89,841	364,354	364,354	-	-	454,195	2614,049	2978,403	
	Total..	3960,872	374,348	-	4335,220	122,262	437,340	-	559,602	3775,618	3838,611	
	- INTANGIBLE ASSETS											
	1 Software	17,500	-	-	17,500	-	5,833	-	5,833	11,667	17,500	
	2 Trade Mark	1,21,500	9,000	-	1,30,500	12,183	24,591	-	36,774	93,726	109,317	
	TOTAL(B)	139,000	9,000	-	148,000	12,183	30,424	-	42,608	105,392	126,817	
	TOTAL (A+B)	4099,872	383,348	-	4483,220	134,445	467,764	-	602,209	3881,011	3965,427	
	Previous Year	-	4099,872	-	4099,872	-	134,445	-	134,445	3965,427	-	



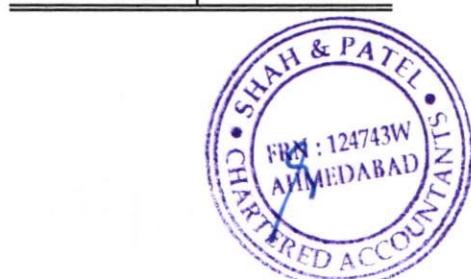
HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

Particulars	(Amount in thousands)	
	2022-23 ₹	2021-22 ₹
14 INCOME FROM OPERATIONS		
Sales of Material	15618.977	5869.430
Other Operation Income	3785.882	-
	19404.859	5869.430
13.1 Particulars of Sale of Product		
Particulars	2022-23	2021-22
Spices & Branded Masala	14949.747	5869.430
Dry Fruit	413.802	-
Other Items	255.429	-
	15618.977	5869.430
15 OTHER INCOME		
Misc Income/ Kasar -Vatav	15.970	0.142
Interest Income On Late Payment	59.581	-
	75.550	0.142
16 COST OF MATERIAL CONSUMED		
Consumption Of Traded Goods	12640.677	4822.355
Consumption Of Packing Material	362.817	773.281
	13003.494	5595.636
17 EMPLOYEE BENIFITE EXPENSE		
Salary Expaense	2108.663	4007.991
Contribution To Provident Fund	20.101	25.307
Bonus Expense	23.000	5.500
	2151.764	4038.798
18 FINANCE COST		
Interest To Bank	188.897	42.413
Interest On Unsecured Loans	-	105.616
Other Interest	2.175	0.148
Loan Processing Charges	-	7.686
	191.072	155.863



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

Particulars	(Amount in thousands)	
	2022-23	2021-22
	₹	₹
19 OTHER EXPENSES		
Manufacturing Expense / Direct Expense		
Rent Exp	2.600	17.541
Transportation Charges	235.072	216.584
Electric Expense	24.089	14.654
General Godown Expense	57.394	38.941
Labour Charges	407.835	119.242
Loading And Unloading Expense	18.387	4.000
Other Manufacturing Expense	<u>53.798</u>	<u>62.044</u>
	799.175	473.006
Selling and other Establishment Expenses		
Advertisement Expense	56.150	484.779
Marketing & Designing Expense	1120.966	829.292
Audit Fees	25.000	10.000
Administration Charge	7.269	3.894
Legal and Consultancy Expense	812.996	641.532
General Expense	270.600	45.177
Office Expense	12.287	14.464
Stationery & Printing Expense	21.400	7.442
Travelling Exp	<u>239.407</u>	<u>3.400</u>
	2566.075	2039.980
Total	3365.250	2512.986

19.1 Payment to Auditors

Particulars	2022-23	2021-22
As Auditor	25.000	10.000
As Consultant	-	-
Total..	25.000	10.000

20 Earnings per Share

	Unit	2022-23	2021-22
Numerator used for calculating Basic and Diluted Earnings per Share (Profit after Tax)	₹	207.408	(6568.156)
Weighted average No. of shares used as denominator for calculating Basic and Diluted	No. of Shares	950000	100000
Nominal Value of Share	₹	-	-
Basic Earnings per Share	₹	0.00022	(0.066)
Diluted Earnings per Share	₹	0.00022	(0.066)

21 Estimated amount of Contracts remaining to be executed on capital account and not provided for is for ₹.Nil (Previous Year ₹.Nil/-) against which the company has paid Advance of ₹.Nil (Previous Year ₹.Nil/-)

22 Contingent Liability as at the balance sheet date is as follows :

Bank Guarantee given

2022-23



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

Particulars	(Amount in thousands)	
	2022-23	2021-22
	₹	₹

23 Balance Confirmations

23.1 The debit and credit balance shown in the balance sheet are subject to the confirmation by the parties concerned.

24 In the opinion of the board, current assets, loans and advances are approximately of the value stated if realized in the ordinary course of the business. The provision for all known liabilities is made.

25 As company was incorporated on 22-03-2021. hence the accounts of previous year are prepared from 22-03-2021 to 31-03-2022.

26 RELATED PARTY DISCLOSURE

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

26.1 List of Related Parties and relationships

Sr.	Name of Related Party	Relationship
1	Rupesh Pravin shah	
2	Satyam Shailshkumar Shah (Upto 12-12-2022)	
3	Pinky Rupesh shah	Director & Key Managerial Personnel
4	Neel Shrikantkumar Girish (Upto 12-12-2022)	
5	Aakash Snehal Shah (From 12-12-2022)	
6	Hrishikesh Rupesh Shah (From 12-12-2022)	
1	Rajul S Shah	Relative Of Director

26.2 Transactions during the year with related parties :

Sr.	Name of Related Party	2022-23	2021-22
1	Loans Taken		
	Akash Snehal Shah	-	1900.000
	Neel Shrikantkumar Girish	-	4440.705
	Pinky Rupesh Shah	210.000	1126.685
	Rajul S Shah	-	4500.000
	Rupesh Pravinbhai Shah	8735.214	2837.000
	Satyam Shaileshkumar Shah	-	350.000
2	Loan Repaid		
	Akash Snehal Shah	75.505	1824.495
	Amish Arunbhai Shah	302.085	197.915
	Pinky Rupesh Shah	1336.685	-
	Neel Shrikantkumar Girish	4200.000	-
	Rupesh Pravinbhai Shah	6815.000	84.970
	Satyam Shaileshkumar Shah	350.000	-
3	Issue Of Share		
	Rupesh Pravin shah	2690.000	260.000
	Satyam Shailshkumar Shah	40.000	110.000
	Pinky Rupesh shah	2680.000	270.000
	Neel Shrikantkumar Girish	40.000	110.000
	Aakash Snehal Shah	1390.000	110.000
	Hrishikesh Rupesh Shah	1500.000	-



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

(Amount in thousands)

Particulars		(Amount in thousands)	
	₹	₹	
4 Interest Paid Rajul S Shah	95.054	105.616	
5 Salary Paid Hrishikesh Rupesh Shah	300.000	100.000	
6 Expense Incurred On Our Behalf Pinky Rupesh Shah	-	38.500	

26.3 Balance with Related Parties as at 31.03.2022

Sr.	Name of Related Party	31.03.2023	31.03.2022
1	Unsecured Loans Long Term Akash Snehal Shah Amish Arunbhai Shah Malav R Shah Neel Shrikantkumar Girish Pinky Rupesh Shah Rajul S Shah Reshma Malav Shah & Malavbhai Rajnikant Shah Rupesh Pravinbhai Shah Satyam Shaileshkumar Shah	-	75.505
		-	302.085
		-	200.000
		240.705	4440.705
		-	1126.685
		4500.000	4595.054
		500.000	500.000
		4672.244	2752.030
		-	350.000
2	Sundry Creditors Hrishikesh rupesh Shah Akash Snehal Shah - Reimbusment	88.700	-
		156.957	41.871

27 Essential Ratios of the company	Numerator	Denominator	2022-23	2021-22
Current Ratio	Current Asset	Current Liability	1.07 :1	2.47 :1
Debt-Equity Ratio	Debt Fund	Equity Fund	-9.95 :1	-6.02 :1
Debt Service Coverage Ratio	Earning available for Debt Service	Debt Services	N/A	N/A
Return on Equity Ratio	Net profit (After Tax)	Average Shareholder's Equity	-0.17 :1	2.36 :1
Inventory Turnover Ratio	Sales	Average Inventory	123 Days	147 Days
Trade Receivables Turnover Ratio	Sales	Average Trade Receivables	111 Days	47 Days
Trade Payables Turnover Ratio	Purchase	Average Trade Payables	128 Days	82 Days
Net Capital Turnover Ratio	Sales	Average Working Capital	73 Days	136 Days
Net Profit Ratio	Net profit (After Tax)	Sales	1.06%	-111.90%
Return on Capital Employed	Earning before Interest and Taxes	Capital Employed	7.83%	-60.06%
Return on Investment	Income from Investments	Cost of Investments	N/A	N/A



HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

Notes On Financial Statements for the Period Ended 31st March, 2023

(Amount in thousands)

Particulars	2022-23 ₹	2021-22 ₹
-------------	--------------	--------------

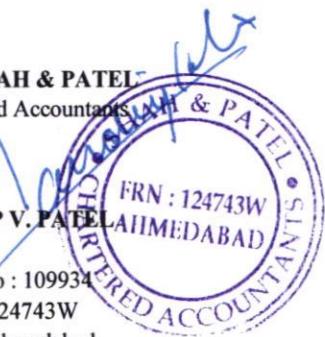
27.1 The company has started its commercial operations during mid of 2021-22 and were not for full year hence the ratios of current year and previous year are not comparable to that extent.

28 The company had no transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of companies Act, 1956

29 The company has not prepared any scheme of arrangements in terms of section 230 to 237 of the companies Act, 2013.

For, SHAH & PATEL
Chartered Accountants

SANDIP V. PATEL
Partner
Mem. No : 109934
FRN : 124743W
Place : Ahmedabad
Date : 09-09-2023



For, HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

RUPESH P. SHAH
Director
DIN: 02806068

Place : Ahmedabad
Date : 09-09-2023

AKASH S. SHAH
Director
DIN: 09059815

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023	31.03.2023
₹	₹

GROUPINGS FORMING PART OF BALANCE SHEET:

1 SHORT TERM BORROWINGS

- Unsecured Loan from Directors

Neel Shrikantkumar Girish - Loan	240.705
Rajul S Shah	4500.000
Reshma Malav Shah & Malavbhai Rajnikant Shah	5,00,000
Rupesh Pravinbhai Shah Loan	46,72,244
	<hr/>
	9912.949

2 LONG TERM BORROWINGS

- Secured Loan :

Bank Of India Auto Loan --512	2168.075
	<hr/>
	2168.075

3 TRADE PAYABLES AND OTHER SHORT TERM LIABILITY

- TRADE PAYABLES FOR MATERIAL:

Bhaskar Food Industries	4205.662
Pentaflex Films LLP	456.732
Think Printz Solutions	6.266
	<hr/>
	4668.660

- TRADE PAYABLE FOR EXPENSES:

Ag Shah & Associates	4.100
Akash Snehal Shah - Reimbursement	156.957
Ankita Yadav	4.823
Ashokbhai Solanki	17.820
Bhumiben	13.500
Daksha Pandya	1.855
Dot Print And Packaging Solution	16.799
Hemangini	12.000
Hetal Patel	1.113
Hrishikesh Shah Reimbursement	5.345
Jigna Darbar	13.032
Jyotiben Jamabhai Makwana	8.000
Kajal K. Desai	11.000
Kalpesh Gajananbhai Dave	7.000
Km Consultancy	4.000
Krishna Ishwarbhai Makwana	13.500
Krishna World Travels	15.649

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)
31.03.2023 31.03.2023
₹ ₹

GROUPINGS FORMING PART OF BALANCE SHEET:

Mahesh Bhai - Reimbursement	8.263
Megna Borse	1.855
Nitaben	13.000
Pinky Rupesh Shah-Reim	38.500
Ravina Manat	4.452
Richa Gaurav Varma	1.855
Rohit.S. Thakor	19.355
Saumya Aggarwal - Reimbursment	7.724
Seema Gatunath Jogi	6.677
Vikram B Desai	10.000
Vishwa Shah Loan	3.794
Vodafone Idea Ltd - 6357505010	0.471
	422.439

TRADE PAYABLE FOR SALARY:

Hrishikesh Rupesh Shah-Salary A/c	88,700
Resmaben Malav Shah	79,600
Saumya Aggrawal - Salary	26,674
	194.974
	5286.073

4 OTHER CURRENT LIABILITY

- Statutory Dues	
RCM - CGST Payable	1.003
RCM - SGST Payable	1.003
Esic Payable	1.818
Professional Tax Payable	0.800
Provident Fund Payable	3.539
TDS On Professional Fees - 194J	11.230
	19.393

Other Payable

- Advance From Other	
Hrishikesh Ventures LLP	70,000
Jay Bhavani Traders	0.805
Retail -Amazon	5.293
Retail - Jio Mart	0.030
Shiv Agency - Khambhat	38,040
	114.167
	133.560

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023	31.03.2023
₹	₹

GROUPINGS FORMING PART OF BALANCE SHEET:

5 LONG TERM LOAN AND ADVANCES

- Security Deposits

Deposit For Barcode Registration	3.000
Rational Handloom Co Op Pvt Ltd	120.000
	123.000

- Advance Tax Paid

TCS-Receiveable	36,244
TDS-Receiveable	74
	36,318
	159.318

6 TRADE RECEIVABLES

Alpesh Bhai	1.438
Amrut Hospitality Service Llp	27.500
Apollo Sindoori Hotel Ltd - Apollo	43.639
Apollo Sindoori Hotel Ltd - Svp	119.728
Ashok Solanki - Warehouse	3.067
Banna Datta C/O Akash Bhai	0.432
Bijalben Shah C/O Nisha Shah	3.450
Binitaben C/O Reshma Shah	0.275
Dharti Marketing	152.382
Dinesh Bhai C/O Vipul Bhai	1.285
Diptiben C/O Reshma Shah	3.400
Divya Thakkar	1.050
Egg Buddies	1.321
Fusion Spice Hospitality Services	28.958
Ghanshyambhai C/O Hrishikesh	1.188
Hanumant Industries	4503.351
Harshaben C/O Nisha Shah	0.330
Harshiddhi Caterers	0.527
Hetal C/O Kesha	0.180
Hiren C/O Kesha Shah	2.874
Hitech Projects Pvt Ltd	24.414
Hrishikesh Shah	2.559
Hrs Aluglaze Pvt Ltd	740.612
Jaimini Parikh C/O Reshma Shah	0.698
Jay Mataji Enterprise	23.117
Kalpanaben C/O Nisha Shah	2.067
Kalpana C/O Reshma Shah	2.651
Kanchanbhai C/O Kesha	2.233
Kanubhai C/O Vipulbhai	0.898

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Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

	(Amount in thousands)	31.03.2023	31.03.2023
		₹	₹
GROUPINGS FORMING PART OF BALANCE SHEET:			
Kesha Akash Shah		0.078	
Kokilaben C/O Reshma Shah		2.381	
Malav Shah		3.215	
Manjukaki		2.050	
Mitiben C/O Reshma Shah		1.736	
Neel Girish		5.780	
Nikunj Bhai C/O Hrishikesh		0.420	
Nimishaben C/O Reshma Shah		1.366	
Nirvana Consultancy Services		537.258	
Pamaben C/O Reshma Shah		1.872	
Payal Ben C/O Vishwa		3.330	
Prahladbhai C/O Ashok Bhai		0.580	
Pravin Shah		0.860	
Rational Handloom Co. Pvt Ltd		159.988	
Ravi Traders		54.355	
Reshma Malav Shah		1.828	
Rinku Parshwa Tower C/O Nisha Shah		1.015	
Rohit Thakor		0.349	
Sambhav		5.865	
Sangitaben C/O Reshma Shah		0.650	
Sangrambhai C/O Ashokbhai		1.600	
Saumya Agarwal		5.970	
Shree Aadhyा Foods		5.208	
Shree Momai Caterer		3.726	
Shreenathji Trading		2.486	
Soup & Starter (Sindhuhavan)		3.000	
Suchitaben C/O Nisha Shah		8.090	
The Healthy Stove		2.021	
Touchstone Foundation		920.821	
Twishaben C/O Reshma Shah		2.459	
Uma Foods - Mehsana		32.761	
Vijaykumar Vaghubhai Rabari - Mehsana		5.876	
Vikram Desai (Vipul Bhai)		0.785	
Vinaben C/O Reshma Shah		2.680	
Unbilled Revenue		2000.000	
Zalak C/O Kesha		0.485	
			9478.568

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023	31.03.2023
₹	₹

GROUPINGS FORMING PART OF BALANCE SHEET:

7 SHORT TERM LOANS AND ADVANCES

- Advances Receivable in Cash or Kind

Vikaram Desai- Loan	34,810	34.810
- Advances Given to Suppliers		
D.C.Dani & Associates	31.000	31.000
- Balance with Tax Authorities		
CGST Receivable	515.376	
SGST Receivable	490.582	
IGST Receivable	0.041	
		1005.999
		1071.809

GROUPINGS FORMING PART OF PROFIT AND LOSS STATEMENT:**1 SALES OF PRODUCTS**

Sales	15618.977
<hr/>	
Commission Income	1785.882
Event & Conference Income	2000.000
Shipping Charges	-
	<hr/>
	3785.882
<hr/>	

3 OTHER INTEREST

Interest On Late Payment Of GST	0.002
Interest On Tds	0.264
Interest On Late Payment Of PF	1.909
<hr/>	
	2.175
<hr/>	

4 CONSUMPTION OF TRADED GOODS

Opening Stock Of Traded Goods	34,77,866
Purchase Of Traded Goods	
Purchase	49.594
Purchase @ 18 %	242.489
Purchase Gst@5%	10714.425
Purchase Incidental Expense	4.200
Closing Stock Traded Goods	<hr/> (1847.896) <hr/> 12640.677

5 CONSUMPTION OF PACKING MATERIAL

Opening Stock Of Packing Material	37,95,086
Purchase Of Packing Material	
Laminated Pouch Purchase @18%	91.087
Packing Material Purchase@18%	358.110
Packing Material Expense	94.145
Closing Stock Packing Material	<hr/> (3975.610) <hr/> 362.817

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023 31.03.2023

₹ ₹

GROUPINGS FORMING PART OF PROFIT AND LOSS STATEMENT:

1 SALES OF PRODUCTS

Sales	15618.977
<hr/>	

2 OTHER OPERATIONAL INCOME

Commission Income	1785.882
Event & Conference Income	2000.000
Shipping Charges	-
<hr/>	

3 OTHER INTEREST

Interest On Late Payment Of GST	0.002
Interest On Tds	0.264
Interest On Late Payment Of PF	1.909
<hr/>	

4 CONSUMPTION OF TRADED GOODS

Opening Stock Of Traded Goods	34,77,866
Purchase Of Traded Goods	
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	<hr/>
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	12640.677

5 CONSUMPTION OF PACKING MATERIAL

Opening Stock Of Packing Material	37,95,086
Purchase Of Packing Material	
Laminated Pouch Purchase @18%	91.087
Packing Material Purchase@18%	358.110
Packing Material Expense	94.145
Closing Stock Packing Material	543.342
	<hr/>
	(3975.610)
	<hr/>
	362.817

₹

GROUPINGS FORMING PART OF PROFIT AND LOSS STATEMENT:

6 LABOUR CHARGES

Labour Expense	395.496
Labour Charges For Pouching	2.583
Esic Expense	9.756
	<hr/>
	407.835

7 OTHER MANUFACTURING EXPENSE

Discount Scheme	34.258
GS1 Barcode Registration & Annual Fee	10.750
Petrol Exp	4.890
Testing Expenses	3.900
	<hr/>
	53.798

8 SALARY EXPENSE

Basic Salary	1352.359
House Rent Allowance	283.942
In센tive Expenses	-
Other Allowance	38.500
Salary Expense	-
Travelling And Daily Allowances	433.862
	<hr/>
	2108.663

9 LEGAL AND CONSULTANCY EXPENSE

ROC Charges	10.200
Professional Fees	653.796
Stamp Duty On Capital Increase	149.000
	<hr/>
	812.996

10 GENERAL GODOWN EXPENSE

General Pest Control Service	9.000
Godown Exp	48.394
	<hr/>
	57.394

11 RENT , RATES & TAXS

Employer Professional Tax Exp	2.600
	<hr/>

HRISHIKESH FOOD PRODUCTS PRIVATE LIMITED

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(Amount in thousands)

31.03.2023 31.03.2023

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Employer Professional Tax Exp	2.600
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CIN:U15202GJ2021PTC121435

Office No-Fifth FL-501, Hrishikesh, Vasantbag, Gulbai Tekra, Ellisbridge Ahmedabad- 380006 ,Gujrat,India

(Amount in thousands)

31.03.2023 31.03.2023

₹ ₹

GROUPINGS FORMING PART OF PROFIT AND LOSS STATEMENT:

12 Marketing & Designing Expense

Design Service Of Logo	7.000
Marketing Expense	1113.966
	<u>1120.966</u>

13 GENERAL EXPENSE

Refreshment Exp	25.127
Auto Fare Exp	0.720
Late Return Filling Fee- Gst	0.102
Misc Exp	5.396
Other Miscellenous Exp	16.030
Repairing & Service Exp	23.266
Repair & Maintenance -Computer	1.525
Telephone Exp	12.009
Bank Charges	0.900
Postage and Courier Expense	10.160
Commission Expenses	15.348
Insurance Exp	33.282
Petrol & Diesel Exp	103.005
Porter Expenses	23,729
	<u>270.600</u>

14 OFFICE EXPENSE

Office Expense	4.763
Conference Exp	7,524
	<u>12.287</u>