

# **FIRSTGEN HOTELS PVT. LTD.**

## **AUDIT REPORT - 2024-2025**

**:Registered Office:**

6Th.Floor Office-601, W-1, New York Timber Street,  
Ambli, Ahmedabad, Daskroi,  
Gujarat, 380058

**:Auditors:**

**SHAH & PATEL**

Chartered Accountants

5-B, Vardan Exclusive

Nr. Vimal House, Stadium Road,  
Navrangpura, Ahmedabad-380009

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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**INDEPENDENT AUDITORS' REPORT**

To,  
The Members of  
**FIRSTGEN HOTELS PRIVATE LIMITED**  
CIN: U56102GJ2025PTC149861

**REPORT ON THE STANDALONE FINANCIAL STATEMENTS**

**OPINION**

1. We have audited the accompanying standalone financial statements of **FIRSTGEN HOTELS PRIVATE LIMITED (the 'Company')**, which comprise the Balance Sheet as at **31st March, 2025**, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs (financial position) of the Company as at **31st March, 2025** and of the Loss (financial performance) for the year ended on that date.

**BASIS FOR QUALIFIED OPINION**

3. The Company has not made provision for gratuity which is required under Revised AS-15 "Employee Benefits". In absence of the requisite information, we are unable to comment its impact on the profit for the year. Our opinion is qualified to that extent.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further, described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not



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include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position) and profit or loss (financial performance) of the Company in accordance with the accounting principles generally accepted in India specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### AUDITOR'S RESPONSIBILITY

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with



Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



### MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

13. A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

14. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

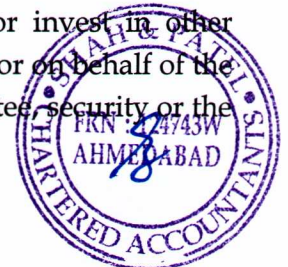
15. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act are not applicable to the company.
16. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



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- c) The standalone financial statements dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply generally accepted accounting principles in India specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2025** from being appointed as a director in terms of Section 164(2) of the Act;
- f) In our opinion considering nature of business, size of operation and organizational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
  - i. The company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



# SHAH & PATEL

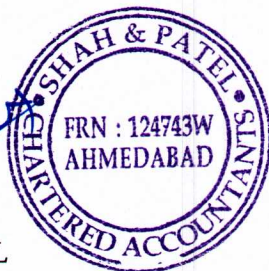
## Chartered Accountants

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- v. The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- vi. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) above contain any material mis-statement.
- vii. The company has not declared any dividend during the year.
- viii. Based on our examination, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and that has operated since the date of Incorporation, for all relevant transactions recorded in the software. Further, during the course of our audit, we did not notice any instance of the audit trail feature being tampered with.

For, SHAH & PATEL  
Chartered Accountants  
FRN No. 124743W



CA SANDIP V. PATEL  
Partner  
M. No. 109934  
UDIN : 25109934BMJGER7695  
Place : Ahmedabad  
Date : 08-09-2025

# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

6Th.Floor Office-601, W-1, New York Timber Street, Ambli, Ahmedabad, Daskroi, Gujarat , 380058

## Balance Sheet as at 31<sup>st</sup> March, 2025

(₹. In Thousand)

Particulars	Note	31-03-2025	N.A
<b>EQUITIES AND LIABILITIES</b>			
<b>Share Holder's Fund</b>			
Share Capital	1	100.000	-
Reserve and Surplus	2	(1586.961 )	-
		(1486.961 )	-
<b>Non-Current Liabilities</b>			
Long Term Borrowings	3	1247.790	-
Deferred Tax Liability (Net)	4	-	-
		1247.790	-
<b>Current Liabilities</b>			
Short Term Borrowings		-	-
Trade Payables	5	626.726	-
Other Current Liabilities		-	-
Short Term Provisions	6	-	-
		626.726	-
<b>Total . . .</b>		<b>387.555</b>	<b>-</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipments & Intangible Assets			-
Property, Plant and Equipments	7	362.555	-
Intangible Assets		-	-
Capital Work in Progress		-	-
		362.555	-
Non Current Investments		-	-
Long Term Loans and Advances		-	-
Other Non Current Assets		-	-
<b>Current Assets</b>			
Current Investments		-	-
Inventories	8	25.000	-
Trade Receivable		-	-
Cash and Cash Equivalents		-	-
Short Term Loans and Advances		-	-
Other Current Assets		-	-
		25.000	-
<b>Total . . .</b>		<b>387.555</b>	<b>-</b>

Significant Accounting Policies

Notes on Financial Statements

1 to 28

As per our report of even date

For, **SHAH & PATEL**

Chartered Accountants

CA SANDIP V. PATEL

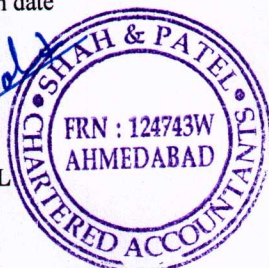
Partner

M.No : 109934

FRN : 124743W

Place : Ahmedabad

Date: 08-09-2025



For, **FIRSTGEN HOTELS PRIVATE LIMITED**

AKASH S. SHAH

Director

DIN : 09059815

Place : Ahmedabad

Date: 08-09-2025



RISHIKESH R. SHAH

Director

DIN : 09253175

# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

6Th.Floor Office-601, W-1, New York Timber Street, Ambli, Ahmedabad, Daskroi, Gujarat , 380058

## Statement of Profit and Loss for the Year Ended 31st March, 2025

(₹. In Thousand)

Particulars	Note	21-03-2024 to 31-03-2025	N.A
Income from Operations	9	489.024	-
Other Income	10	21.612	-
<b>Total Income</b>		<b>510.636</b>	-
<b>Expenses</b>			
Cost of Material Consumed	11	419.538	-
Change in Inventories of Finished Goods,			
Work in progress and Stock in trade	12	-	-
Employee Benefit Expenses	13	622.104	-
Finance Cost		-	-
Depreciation and amortization		-	-
Other Expenses	14	1055.955	-
<b>Total Expenses</b>		<b>2097.597</b>	-
Profit before exceptional and extraordinary items and tax		(1586.961 )	-
Proir Period Expenses		-	-
<b>Profit before tax</b>		<b>(1586.961 )</b>	-
<b>Tax Expenses</b>			
Current		-	-
Deferred Tax Liability / (Asset)		-	-
Short/(Excess) Provision of Income Tax		-	-
<b>Profit / (Loss) for the year</b>		<b>(1586.961 )</b>	-
<b>Earning per Share</b>			
Basic and diluted (in `)		(158.70)	-
Significant Accounting Policies			
Notes on Financial Statements	1 to 28		

As per our report of even date

For, SHAH & PATEL

Chartered Accountants

CA SANDIP V. PATEL

Partner

M No : 109934

FRN : 124743W

Place : Ahmedabad

Date: 08-09-2025



For, FIRSTGEN HOTELS PRIVATE LIMITED

AKASH S. SHAH

Director

DIN : 09059815

Place : Ahmedabad

Date: 08-09-2025



HRISHIKESH R. SH.

Director

DIN : 09253175

# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

6Th.Floor Office-601, W-1, New York Timber Street, Ambli, Ahmedabad, Daskroi, Gujarat , 380058

## SIGNIFICANT ACCOUNTING POLICIES

### A. Significant Accounting Policies:

The financial statements are prepared under historical cost convention on an accrual basis and comply with the accounting standards (AS) notified by the Companies (Accounting Rules), 2006. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including other contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparations of the financial statements are prudent and reasonable. Future results could defer from these estimates. The significant accounting policies adopted in the presentation of the accounts are as under :-

### B. Revenue Recognition:

Revenue is recognized when services are completed.

### C. Property, Plant and Equipments & Intangible Assets:

Property, Plant and Equipments & Intangible Assets are stated at cost less depreciation/amortization and impairment losses, if any. Cost includes expenses incidental to the installation of assets and attributable borrowing and proportionate cost incurred.

#### Depreciation/amortization :

In respect of assets of the company, depreciation is provided on straight line method based on the estimated useful life of an asset as specified in schedule II to the Companies Act, 2013.

### D. Investments:

Long term investments are carried at cost. However, provisions are made for diminution in value, other than temporary, on an individual basis.

Current investments are carried at the lower of cost and fair value, determined on a category-wise basis.

### E. Transactions in Foreign Exchange:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

- (a) Monetary items outstanding at the balance sheet date are translated at the exchange rate prevailing at the balance sheet date and the resultant difference is recognized as income or expense.
- (b) Non-monetary items outstanding at the balance sheet date are reported using the exchange rate at the date of the transactions.



# FIRSTGEN HOTELS PRIVATE LIMITED

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## SIGNIFICANT ACCOUNTING POLICIES

### F. Taxes on income:

- (a) Income tax is computed in accordance with Accounting Standard 22 – ‘Accounting for Taxes on Income’ (AS – 22). Tax expenses are accounted in the same period to which the revenue and expenses relate.
- (b) Provisions for current income tax is made for the tax liability payable on taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of timing differences is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates substantially enacted by the Balance Sheet date that would apply in the years in which the timing differences are expected to reverse.
- (c) Deferred tax assets, other than on carried forward depreciation, are recognized only if there is virtual certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

### G. Borrowing Cost:

Interest and other borrowing costs on specific borrowings, attributable to qualifying assets, are capitalized as part of cost of assets all other borrowing costs are charged to revenue.

### H. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized in terms of Accounting Standard 29- ‘Provisions, Contingent Liabilities and Contingent Assets’ (AS 29), when there is present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made. Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non occurrence of one or more uncertain events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.



# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

6Th.Floor Office-601, W-1, New York Timber Street, Ambli, Ahmedabad, Daskroi, Gujarat , 380058

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2025

(₹. In Thousand)

Particulars	31-03-2025 ₹	N.A ₹
<b>1 SHARE CAPITAL</b>		
<b>AUTHORISED:</b>		
10000 Equity Shares of ₹. 10 Each	100.000	-
(P.Y. Nil Equity Shares of ₹. Nil Each)		
<b>ISSUED, SUBSCRIBED AND PAID UP:</b>		
10000 Equity Shares of ₹. 10 Each fully paid up	100.000	-
[P.Y. Nil Equity Shares of ₹. Nil Each fully paid up]	100.000	-

### 1.1 Reconciliation of number of shares outstanding at the beginning and at the end of the year

Particulars	31-03-2025	N.A
No of Equity Shares outstanding at the beginning of the year	10.000	-
Add : Shares Issued during the year	-	-
Less : Shares cancelled / bought back during the year	-	-
Equity Shares outstanding at the end of the year	10.000	-

### 1.2 Details of the Share Holders holding more that 5 % in the company

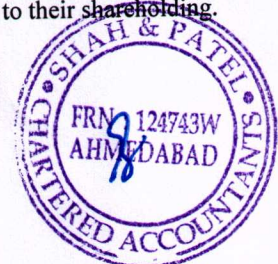
Name of Share Holders	31-03-2025		N.A	
	Number of Shares	%	Number of Shares	%
Akash Snehal Shah	2000	20.00%		
Hrishikesh Rupesh Shah	2700	27.00%		
Pinky Rupesh Shah	2800	28.00%		
Raj Shah	1500	15.00%		
Saumya Aggarwal	1000	10.00%	-	0.00%

### 1.3 Details of the promoters share holding in the company

Name of Share Holders	31-03-2025		N.A		% Change during the Year
	Number of Shares	%	Number of Shares	%	
Akash Snehal Shah	2000	20.00%			
Hrishikesh Rupesh Shah	2700	27.00%			
Pinky Rupesh Shah	2800	28.00%			
Raj Shah	1500	15.00%			
Saumya Aggarwal	1000	10.00%	-	0.00%	0.00%

### 1.4 Rights, preferences and restrictions attached to shares Equity Shares

The Company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.



# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

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## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2025

(₹. In Thousand)

Particulars	31-03-2025 ₹	N.A ₹
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### 2 RESERVES AND SURPLUS

Security Premium (As per last balancesheet) -  
Add: Addition during the year -  
Deduction made for redemption of Pref Shares at Premium -

Balance of Profit and Loss at the beginign of the year -  
Profit / (Loss) for the year (1586.961 )  
Balance of Profit and Loss at the end of the year (1586.961 )

### 3 LONG TERM BORROWINGS

#### Secured :

Loans from Bank and Financial Institutions -

#### Unsecured :

Loans and advances from related parties 12,47,790

Non Current	Current	Non Current	Current
-	-	-	-
12,47,790	-	-	-
12,47,790	-	-	-

3.2 Maturity profile of unsecured Loans are as follows :

	Rate	Maturity Profile			
		1-2 Years	2-3 Years	3-4 Years	Beyond 4 Years
Loans and advances from related parties	0%	-	-	-	12,47,790

### 4 DEFERRED TAX LIABILITY (NET)

#### Deferred Tax Liability

Related to Fixed Assets 2,03,318

#### Deferred Tax Assets

Disallowance under the Income Tax Act, 1961 -  
Unabsorbed Depreciation -

2,03,318	-
2,03,318	-
-	-
-	-
2,03,318	-

### 5 TRADE PAYABLES

Creditors for Supplies / Services -  
Creditors for Expense 626.726

Total.. 626.726



# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

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## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2025

(₹. In Thousand)

Particulars	31-03-2025 ₹	N.A ₹
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### 5.1 Trade Payable Ageing Schedule :

Trade Payable Ageging Schedule :					
Particulrslrs	Trade Payable Outstanding for the following periods from date of the transactions				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31-03-2025					
MSME	-	-	-	-	-
Others	626.726	-	-	-	626.726
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
N.A					
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

### 6 SHORT TERM PROVISIONS

Provisions for Income Tax  
Provisions for Others

-	-
-	-
-	-

### 8 INVENTORIES

Raw Material Stock

25,000	-
25,000	-



# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

702, Aditya Complex, B/h Abhijit Building, Mithakali Six Road Ahmedabad, 380009

## 7 PROPERTY, PLANT AND EQUIPMENTS

SR. NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK 31-Mar-24	NET BLOCK 31-Mar-23
		BALANCE AS ON 01-Apr-23	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE AS ON 31-Mar-24	BALANCE AS ON 01-Apr-23	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TRF TO RESERVE	BALANCE AS ON 31-Mar-24
1	Tangible Assets									
2	Land	1,04,90,650	-	-	1,04,90,650	-	-	-	-	1,04,90,650
3	Building - Factory	30,75,828	-	-	30,75,828	9,17,249	1,67,127	-	-	19,91,452
3	Electrical Installation	8,59,800	-	-	8,59,800	3,80,286	64,456	-	-	4,15,058
4	Furniture and Fixture	9,51,107	-	-	9,51,107	9,03,552	-	-	-	47,555
5	Office Equipments	13,43,161	1,85,123	-	15,28,284	8,89,375	1,52,359	-	-	4,86,551
6	Computers	10,88,900	1,23,186	-	12,12,086	8,47,072	1,69,981	-	-	1,95,032
7	Vehicles - Scooter	1,67,916	-	-	1,67,916	1,56,989	9,343	-	-	1,584
	Total (A)	1,79,77,362	3,08,309	-	1,82,85,671	40,94,523	5,63,266	-	-	1,36,27,883
	Intangible Assets									
	Total (B)	-	-	-	-	-	-	-	-	-
	TOTAL (A+B)	1,79,77,362	3,08,309	-	1,82,85,671	40,94,523	5,63,266	-	-	1,36,27,883
	Previous Year	72,15,672	1,07,61,690	-	1,79,77,362	35,28,769	5,65,753	-	-	1,38,82,840
	Capital Work in Progress	-	34,72,488	-	34,72,488	-	-	-	-	34,72,488



# FIRSTGEN HOTELS PRIVATE LIMITED

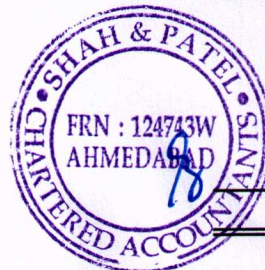
CIN : U56102GJ2024PTC149861

6Th.Floor Office-601, W-1, New York Timber Street, Ambli, Ahmedabad, Daskroi, Gujarat , 380058

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2025

(₹. In Thousand)

Particulars	21-03-2024 to 31-03-2025	N.A
	₹	₹
<b>9 INCOME FROM OPERATIONS</b>		
Net Sale of Services	4,89,024	-
Other Income from Operations	-	-
	4,89,024	-
9.1 Particulars of Sale of Service		
<b>Particulars</b>	<b>21-03-2024 to 31-03-2025</b>	<b>N.A</b>
Sale of Service	4,89,024	-
Total	4,89,024	-
<b>10 OTHER INCOME</b>		
Interest Received	-	-
Profit on Sale of Asset	20,553	-
Other Misc. Income	1,059	-
	21,612	-
<b>11 COST OF MATERIAL CONSUMED</b>		
Opening Stock	-	-
Add : Purchase	4,44,538	-
Closing Stock	25,000	-
	4,19,538	-
<b>12 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE</b>		
Opening Stock		
- Trading Stock	-	-
Closing Stock		
- Trading Stock	-	-
	-	-
<b>13 EMPLOYEE BENEFIT</b>		
Salary and Wages Expenses	6,22,104	-
Staff Welfare Expenses	-	-
	6,22,104	-



# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

6Th.Floor Office-601, W-1, New York Timber Street, Ambli, Ahmedabad, Daskroi, Gujarat , 380058

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2025

(₹. In Thousand)

Particulars	21-03-2024 to 31-03-2025	N.A
	₹	₹
<b>14 OTHER EXPENSES</b>		
<b>Direct Expense</b>		
Purchase Incidental Expense	0.935	-
		0.935
<b>Other Expense</b>		
Advertisement & Marketing Expense	157.300	-
Commission Expense	0.087	-
Communication Expense	6.363	-
Consultancy and Professional Fees	284.230	-
Power and Fuel Expense	55.513	-
Printing & Stationery Exp	17.225	-
Rent, Rates and Taxes	442.927	-
Miscellaneous Expenses	91.375	-
		1055.019
		1055.955

### 15 Contingent Liability as at the balance sheet date is as follows :

15.1 Matter pending with Income Tax Authorities	Nil	Nil
Other	Nil	Nil

### 16 Balance Confirmations

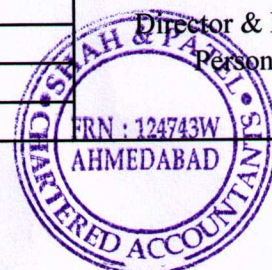
- 16.1 Balances of Debtors, Creditors and advances are subject to reconciliation/confirmation and consequential adjustments, if any.
- 16.2 Balances of unsecured lenders are subject to reconciliation/confirmation pending settlement with respective lender.

### 17 RELATED PARTY DISCLOSURE

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

#### 17.1 List of Related Parties and relationships

Sr. No.	Name of the Related Party	Relationship
1	Akash Snehal Shah	Director & Key Managerial Personnel (KMP)
2	Hrishikesh Rupesh Shah	
3	Pinky Rupesh Shah	
4	Raj Shah	
5	Saumya Aggarwal	



# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

6Th.Floor Office-601, W-1, New York Timber Street, Ambli, Ahmedabad, Daskroi, Gujarat , 380058

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2025

(₹. In Thousand)

Particulars	21-03-2024 to 31-03-2025 ₹	N.A ₹
-------------	----------------------------------	----------

### 17.2 Transactions during the year with related parties :

Sr. No.	Particulars	21-03-2024 to 31-03-2025	N.A
1	<b>Purchase Expense</b> Hrishikesh Food Products Pvt. Ltd.	18.961	
2	<b>Capital Expense</b> Hrishikesh Food Products Pvt. Ltd. Umbrella Buildcon	315.730 80.687	-

### 17.3 Balance with Related Parties as at March 31, 2025

Sr.	Particulars	31-03-2025	N.A
1	<b>Trade Payables</b> Umbrella Buildcon Hrishikesh Food Products Pvt. Ltd.	80.687 184.691	

18 In the opinion of the board, current assets, loans and advances are approximately of the value stated if realized in the ordinary course of the business. The provision for all known liabilities is made.

19 The company is operating in single business segment of manufacturing of fastners. Therefore the disclosure requirement as required by accounting standard (AS) 17 on "Segment Reporting" is not applicable.

### 20 Earnings per Share

Numerator used for calculating Basic and Diluted Earnings per Share (Profit after Tax)

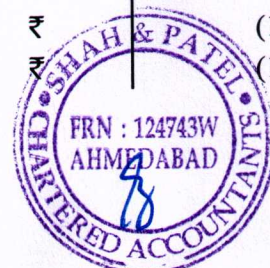
Weighted average No. of shares used as denominator for calculating Basic and Diluted

Nominal Value of Share

Basic Earnings per Share

Diluted Earnings per Share

Unit	21-03-2024 to 31-03-2025	N.A
₹ in Thousand	(1586.961 )	-
No. of Shares	10.000	-
₹	10.00	-
₹	(158.70)	-
₹	(158.70)	-



# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

6Th.Floor Office-601, W-1, New York Timber Street, Ambli, Ahmedabad, Daskroi, Gujarat , 380058

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2025

(₹. In Thousand)

Particulars	21-03-2024 to 31-03-2025 ₹	N.A ₹
-------------	----------------------------------	----------

21 Earnings In Foreign Currency

21-03-2024 to 31-03-2025	N.A
-----------------------------	-----

FOB Value of Exports

-	-
---	---

22 Expenditure In Foreign Currency

Capital Purchase

-	-
---	---

23	Essential Ratios of the company	Numerator	Denominator	21-03-2024 to 31-03-2025	N.A
	Current Ratio	Current Asset	Current Liability	N/A	N/A
	Debt-Equity Ratio	Debt Fund	Equity Fund	N/A	N/A
	Debt Service Coverage Ratio	Earning available for Debt Service	Debt Services	N/A	N/A
	Return on Equity Ratio	Net profit (After Tax)	Average Shareholder's Equity	N/A	N/A
	Inventory Turnover Ratio	Sales	Average Inventory	N/A	N/A
	Trade Receivables Turnover Ratio	Sales	Average Trade Receivables	N/A	N/A
	Trade Payables Turnover Ratio	Purchase	Average Trade Payables	N/A	N/A
	Net Capital Turnover Ratio	Sales	Average Working Capital	N/A	N/A
	Net Profit Ratio	Net profit (After Tax)	Sales	N/A	N/A
	Return on Capital Employed	Earning before Interest and Taxes	Capital Employed	N/A	N/A
	Return on Investment	Income from Investments	Cost of Investments	N/A	N/A

23.1

Since this is the company's first year and operations have not yet commenced, the ratios are not provided.

24 As company was incorporated on 21-03-2024, hence the accounts are prepared from 21-03-2024 to 31-03-2025 and Previous year figures are not given.

25 The company had no transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of companies Act, 1956

26 The company has not been declared as wilful defaulter during the year.



# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

6Th.Floor Office-601, W-1, New York Timber Street, Ambli, Ahmedabad, Daskroi, Gujarat , 380058

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2025

(₹. In Thousand)

Particulars	21-03-2024 to 31-03-2025	N.A
	₹	₹

27 Title Deeds of all immovable property are held in name of the company.

28 Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

For, SHAH & PATEL  
Chartered Accountants

CA SANDIP V. PATEL  
Partner

M No : 109934

FRN : 124743W

Place : Ahmedabad

Date: 08-09-2025



For, FIRSTGEN HOTELS PRIVATE LIMITED

AKASH S. SHAH  
Director  
DIN : 09059815

Place : Ahmedabad  
Date: 08-09-2025

SHIKESH R. SHAH  
Director  
DIN : 09253175



# FIRSTGEN HOTELS PRIVATE LIMITED

CIN : U56102GJ2024PTC149861

702, Aditya Complex, B/h Abhijit Building, Mithakali Six Road Ahmedabad, 380009

## 7 PROPERTY, PLANT AND EQUIPMENTS

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK 31-Mar-25	NET BLOCK 31-Mar-24
		BALANCE AS ON 21-Mar-24	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE AS ON 31-Mar-25	BALANCE AS ON 21-Mar-24	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TRF TO RESERVE	BALANCE AS ON 31-Mar-25		
	<b>Tangible Assets</b>											
1	Land	-	-	-	-	-	-	-	-	-	-	-
2	Building - Factory	-	-	-	-	-	-	-	-	-	-	-
3	Plant & Mchinery	-	2,67,567	-	2,67,567	-	-	-	-	-	2,67,567	-
4	Furniture and Fixture	-	-	-	-	-	-	-	-	-	-	-
5	Office Equipments	-	67,988	-	67,988	-	-	-	-	-	67,988	-
6	Computers & Printers	-	27,000	-	27,000	-	-	-	-	-	27,000	-
7	Vehicles - Scooter	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	-	3,62,555	-	3,62,555	-	-	-	-	-	3,62,555	-
	<b>Intangible Assets</b>											
		-	-	-	-	-	-	-	-	-	-	-
	Total (B)	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL (A+B)</b>	-	3,62,555	-	3,62,555	-	-	-	-	-	3,62,555	-
	Previous Year	-	-	-	-	-	-	-	-	-	-	-
	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-	-

