

## PUBLIC ANNOUNCEMENT



# HRS ALUGLAZE LIMITED

(Formerly Known as HRS Aluglaze Private Limited)

Corporate Identity Number: U28113GJ2012PLC069653

Our Company was originally incorporated as "HRS Aluglaze Private Limited" a private limited company under the provisions of Companies Act, 1956, vide Certificate of Incorporation dated March 30, 2012, issued by Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, our Company was converted into a public limited company pursuant to special resolution passed at Extra-ordinary General Meeting by the shareholders of our Company held on August 7, 2024, and the name of our Company was changed to "HRS Aluglaze Limited". A fresh Certificate of Incorporation consequent upon conversion from a Private Limited Company to Public Limited Company dated October 8, 2024, was issued by the Registrar of Companies, Central Processing Centre. For further details of our Company, see "General Information" and "History and Certain Corporate Matters" on pages 71 and 185, respectively of the Draft Red Herring Prospectus.

**Registered Office:** 601 W-1, 6th Floor, New York Timber Street, Opp. PSP House, B/H. S.G. Highway, Ambali Road, Jodhpur, Ahmedabad - 380 058, Gujarat, India. **Telephone No:** +91 79 26306595; **Website:** [www.hrsaluglaze.com](http://www.hrsaluglaze.com); **E-Mail:** [info2024@hrsaluglaze.com](mailto:info2024@hrsaluglaze.com); **Contact Person:** Siddhi Mangal, Company Secretary and Compliance Officer

## PROMOTERS OF OUR COMPANY: RUPESH PRAVINBHAI SHAH, PINKY RUPESH SHAH AND HRISHIKESH RUPESH SHAH.

### DETAILS OF THE ISSUE

**INITIAL PUBLIC ISSUE OF UP TO 58,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF HRS ALUGLAZE LIMITED ("THE ISSUER" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ [•] LAKHS ("THE ISSUE"), OF WHICH [•] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [•] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] /- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [•] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] /- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO [•] % AND [•]%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH. THE ISSUE PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM, AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [•] EDITION OF [•] (A WIDELY CIRCULATED GUJARATI DAILY NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE LIMITED ("BSE") FOR UPLOADING ON THEIR RESPECTIVE WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS"). FOR FURTHER DETAILS KINDLY REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 308 OF THE DRAFT RED HERRING PROSPECTUS.**

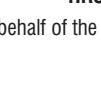
This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50 % of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors wherein (a) one third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than two lots and up to such lots equivalent to not more than ₹ 10 lakhs; (b) two third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than ₹ 10 lakhs; and (c) any unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to Applicants in the other sub-category of Non-Institutional Investors; and not less than 35% of the Net Issue shall be available for allocation to Individual Investors, who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 324 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with Regulation 247 of the SEBI ICDR Regulation along with Notification no.: F. No. SEBI/LADNRO/GN/2025/233 dated March 3, 2025 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025, to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Issue and has filed the DRHP dated September 11, 2025 which has been filed with SME Platform of BSE Limited ("BSE").

In relation to above, the DRHP filed with SME platform of BSE Limited shall be made available to the public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the respective websites of the Stock Exchange i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com), website of the Company at [www.hrsaluglaze.com](http://www.hrsaluglaze.com) and the websites of the Book Running Lead Manager to the Issue i.e., Cumulative Capital Private Limited at [www.cumulativecapital.group](http://www.cumulativecapital.group) ("BRLM"). Our Company hereby invites the members of the public to give comments on the DRHP filed with BSE with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to BSE and/or to the Company Secretary and Compliance Officer of our Company and/or the BRLM and/or Registrar to the Issue at their respective addresses mentioned herein below in relation to the Issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with BSE.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 30 of the Draft Red Herring Prospectus. Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered, through the RHP, are proposed to be listed on the SME Platform of the BSE Limited.

For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 185 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the share capital, capital structure of our Company, the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them of our Company, please see "Capital Structure" beginning on page 84 of the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY
 <p><b>CUMULATIVE CAPITAL PRIVATE LIMITED</b> C-321, 3rd Floor, 215 Atrium Co Op Premises, Andheri Kurla Road, Hanuman Nagar, Andheri (E), Mumbai - 400093, Maharashtra, India. Telephone: +91 981 966 2664 / +91 773 811 4494 E-mail: <a href="mailto:contact@cumulativecapital.group">contact@cumulativecapital.group</a> Website: <a href="http://www.cumulativecapital.group">www.cumulativecapital.group</a> Investor grievance: <a href="mailto:investor@cumulativecapital.group">investor@cumulativecapital.group</a> Contact person: Swapnilsagar Vithalani/ Kenali Hareesh Shah SEBI Registration Number: INM000013129 CIN: U64910MH2023PTC414974</p>	 <p><b>PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED</b> 9 Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400 011, Maharashtra, India. Telephone: +91 810 811 4949 E-mail: <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Investor Grievance: <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> Contact Person: Deepali Dhuri, Compliance Officer SEBI Registration Number: INR000001112 CIN: U67120MH1993PTC074079</p>	 <p><b>HRS ALUGLAZE LIMITED</b> 601 W-1, 6th Floor, New York Timber Street, Opp. PSP House, B/H. S.G. Highway, Ambali Road, Jodhpur, Ahmedabad - 380 058, Gujarat, India. Telephone: +91 79 26306595 E-mail: <a href="mailto:info2024@hrsaluglaze.com">info2024@hrsaluglaze.com</a> Website: <a href="http://www.hrsaluglaze.com">www.hrsaluglaze.com</a> Contact Person: Siddhi Mangal, Company Secretary and Compliance Officer CIN: U28113GJ2012PLC069653</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP dated September 11, 2025.

**HRS Aluglaze Limited**

On behalf of the Board of Directors

Sd/-

**Siddhi Mangal**

**Company Secretary & Compliance Officer**

**Place:** Ahmedabad

**Date:** September 11, 2025

**HRS Aluglaze Limited** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public Offer of its Equity Shares and has filed the DRHP dated September 11, 2025 with Stock Exchange. The DRHP shall be available on the website of the Stock Exchange i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com), website of the Company at [www.hrsaluglaze.com](http://www.hrsaluglaze.com) and the websites of the Book Running Lead Manager to the Issue i.e., Cumulative Capital Private Limited at [www.cumulativecapital.group](http://www.cumulativecapital.group). Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 30 of the Draft Red Herring Prospectus. Potential investors should not rely on the DRHP filed with the Stock Exchanges for making any investment decision, and should instead rely on the RHP, for making investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U. S. Securities Act") or any state securities law in United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the U. S. Securities Act and applicable U. S. state securities laws. This announcement has been prepared for publication in India and may not be released in the United States.

This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. There will be no public offering of the Equity Shares in the United States.